

Management's Responsibility

To the Ratepayers of Town of Wilkie

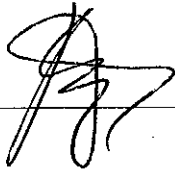
Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgements and estimates in accordance with Canadian public sector accounting standards and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods and making decisions affecting the measurement of transactions in which objective judgement is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

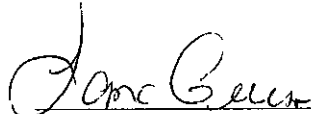
The council is composed of elected officials who are not employees of the municipality. The council is responsible for overseeing management in the performance of its financial reporting responsibilities. The council fulfils these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with external auditors. The council is also responsible for recommending the appointment of the municipality's external auditors.

Vantage, an independent firm of Chartered Professional Accountants, is appointed by the councillors to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to and meet periodically and separately with, both the council and administration to discuss their audit findings.

Mayor



Administrator



May 23, 2017



Vantage
CHARTERED PROFESSIONAL ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

The Council
Town of Wilkie
Wilkie, Saskatchewan

We have audited the accompanying financial statements of the Town of Wilkie, which comprise the statement of financial position as at December 31, 2016, the statements of operations, change in net financial assets and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Town of Wilkie as at December 31, 2016, and its financial performance and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Chartered Professional Accountants

North Battleford, Saskatchewan
May 23, 2017

Town of Wilkie
Statement of Financial Position
As at December 31, 2016

Statement 1

	2016	2015
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	1,081,859	793,391
Taxes Receivable - Municipal (Note 3)	95,443	105,069
Other Accounts Receivable (Note 4)	320,176	276,240
Land for Resale (Note 5)	62,347	37,301
Long-Term Investments		
Debt Charges Recoverable		
Other		
Total Financial Assets	1,559,825	1,212,001

LIABILITIES		
Bank Indebtedness		
Accounts Payable	313,992	153,106
Accrued Liabilities Payable		
Deposits	5,516	4,895
Deferred Revenue	3,933	
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities		
Long-Term Debt (Note 7)	129,919	51,447
Lease Obligations		
Total Liabilities	453,360	209,448

NET FINANCIAL ASSETS (DEBT)	1,106,465	1,002,553
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NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	7,326,186	7,100,400
Prepayments and Deferred Charges	63,797	52,340
Stock and Supplies		
Other		
Total Non-Financial Assets	7,389,983	7,152,740

ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	8,496,448	8,155,293
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Town of Wilkie
Statement of Operations
For the year ended December 31, 2016

Statement 2

	2016 Budget	2016	2015
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	1,301,774	1,306,853	1,289,143
Fees and Charges (Schedule 4, 5)	610,011	597,197	652,702
Conditional Grants (Schedule 4, 5)	51,850	83,392	56,432
Tangible Capital Asset Sales - Gain (Schedule 4, 5)		2,991	3,400
Land Sales - Gain (Schedule 4, 5)			
Investment Income and Commissions (Schedule 4, 5)	5,118	6,919	5,605
Other Revenues (Schedule 4, 5)	6,800	120,300	50,091
Total Revenues	1,975,553	2,117,652	2,057,373
EXPENSES			
General Government Services (Schedule 3)	305,024	293,419	280,440
Protective Services (Schedule 3)	186,343	146,137	145,585
Transportation Services (Schedule 3)	382,577	418,321	422,582
Environmental and Public Health Services (Schedule 3)	267,203	287,089	200,269
Planning and Development Services (Schedule 3)	24,468	19,114	32,294
Recreation and Cultural Services (Schedule 3)	416,974	440,283	485,900
Utility Services (Schedule 3)	245,898	313,561	381,682
Total Expenses	1,828,487	1,917,924	1,948,752
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	147,066	199,728	108,621
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	120,432	141,427	92,073
Surplus (Deficit) of Revenues over Expenses	267,498	341,155	200,694
Accumulated Surplus (Deficit), Beginning of Year	7,954,599	8,155,293	7,954,599
Accumulated Surplus (Deficit), End of Year	8,222,097	8,496,448	8,155,293

Town of Wilkie
Statement of Change in Net Financial Assets
For the year ended December 31, 2016

Statement 3

	2016 Budget	2016	2015
Surplus (Deficit)	267,498	341,155	200,694
(Acquisition) of tangible capital assets		(507,244)	(150,575)
Amortization of tangible capital assets	268,373	280,867	268,373
Proceeds on disposal of tangible capital assets	3,400	3,582	3,400
Loss (gain) on the disposal of tangible capital assets		(2,991)	(3,400)
Surplus (Deficit) of capital expenses over expenditures	271,773	(225,786)	117,798
(Acquisition) of supplies inventories			
(Acquisition) of prepaid expense		(11,457)	(12,683)
Consumption of supplies inventory			
Use of prepaid expense			
Surplus (Deficit) of expenses of other non-financial over expenditures		(11,457)	(12,683)
Increase/Decrease in Net Financial Assets	539,271	103,912	305,809
Net Financial Assets (Debt) - Beginning of Year	696,744	1,002,553	696,744
Net Financial Assets (Debt) - End of Year	1,236,015	1,106,465	1,002,553

Town of Wilkie
Statement of Cash Flow
For the year ended December 31, 2016

Statement 4

	2016	2015
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	341,155	200,694
Amortization	280,867	268,373
Gain on disposal of tangible capital assets	(2,991)	(3,400)
	619,031	465,667
Change in assets/liabilities		
Taxes receivable - municipal	9,626	(40,605)
Other receivables	(43,936)	(27,232)
Land for resale	(25,046)	
Other financial assets		
Accounts and accrued liabilities payable	160,887	(73)
Deposits	621	(649)
Deferred revenue	3,933	
Accrued landfill costs		
Liability for contaminated sites		
Other liabilities		
Stock and supplies		
Prepayments and deferred charges	(11,457)	(12,683)
Other		
Cash provided by operating transactions	713,659	384,425
Capital:		
Acquisition of tangible capital assets	(507,244)	(150,575)
Proceeds from the disposal of tangible capital assets	3,582	3,400
Other capital		
Cash applied to capital transactions	(503,662)	(147,175)
Investing:		
Long-term investments		
Other investments		
Cash provided by (applied to) investing transactions		
Financing:		
Debt charges recovered		
Long-term debt issued	137,950	
Long-term debt repaid	(59,479)	(128,730)
Other financing		
Cash provided by (applied to) financing transactions	78,471	(128,730)
Change in Cash and Temporary Investments during the year	288,468	108,520
Cash and Temporary Investments - Beginning of Year	793,391	684,871
Cash and Temporary Investments - End of Year	1,081,859	793,391

1. Significant accounting policies

The financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Accounting Standards Oversight Council. Significant aspects of the accounting policies are as follows:

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting entity:** The financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the council for the administration of their financial affairs and resources. Entities included in these financial statements are as follows:

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occurred, as long as:
- a) the transfers are authorized;
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred revenue:** Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local improvement charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net financial assets:** Net financial assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated reserves:** Reserves are established at the discretion of council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property tax revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities Self-Insurance Fund are accounted for on the equity basis.

1. Significant accounting policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible capital assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful life</u>
<i>General assets</i>	
Land	Indefinite
Land improvements	15 Yrs
Buildings	40 Yrs
Vehicles and equipment	
Vehicles	10 Yrs
Machinery and equipment	10 to 20 Yrs
Office and information technology	5 to 10 Yrs
<i>Infrastructure assets</i>	
Infrastructure assets	
Water and sewer	15 to 75 Yrs
Road network assets	15 to 40 Yrs

Government contributions: Government contributions for the acquisition of tangible capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of art: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their lease term. Any other lease not meeting the before mentioned criteria is classified as a operating lease and rental payments are expensed as incurred.

- m) **Employee benefit plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- n) **Liability for contaminated sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) The municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.

1. Significant accounting policies - continued

- o) **Measurement uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies is based on estimates of volume and quality.
The 'Opening Asset Costs' of tangible capital assets have been estimated where actual costs were not available.
Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

- p) **Basis of segmentation/segment report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives by function. Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General government: provides for the administration of the municipality.

Protective services: comprised of expenses for police and fire protection.

Transportation services: responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and public health: the environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and development: provides for neighbourhood development and sustainability.

Recreation and culture: provides for community services through the provision of recreation and leisure services.

Utility services: provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

2. Cash and temporary investments

	2016	2015
Cash	837,558	793,391
Temporary investments		
Restricted cash	244,301	
Total cash and temporary investments	1,081,859	793,391

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

3. Taxes receivable - municipal

	2016	2015
Municipal - Current	67,195	84,903
- Arrears	51,702	43,620
	118,897	128,523
- Less allowance for uncollectibles	(23,454)	(23,454)
Total municipal taxes receivable	95,443	105,069
School - Current	9,634	11,275
- Arrears	4,450	4,041
Total school taxes receivable	14,084	15,316
Other		
Total taxes and grants in lieu receivable	109,527	120,385
Deduct taxes receivable to be collected on behalf of other organizations	(14,084)	(15,316)
Total taxes receivable - municipal	95,443	105,069

Town of Wilkie
Notes to the Financial Statements
For the year ended December 31, 2016

4. Other accounts receivable

	2016	2015
Federal government	62,234	55,017
Provincial government	10,882	4,029
Local government		
Utility	133,326	130,425
Trade	111,178	49,926
Other	4,142	39,500
Total other accounts receivable	321,762	278,897
Less: allowance for uncollectibles	(1,586)	(2,657)
Net other accounts receivable	320,176	276,240

5. Land for resale

	2016	2015
Tax title property	192,257	171,620
Allowance for market value adjustment	(129,910)	(134,319)
Net tax title property	62,347	37,301
Other land		
Allowance for market value adjustment		
Net other land		
Total land for resale	62,347	37,301

6. Bank indebtedness

Credit arrangements

At December 31, 2016 the municipality had an authorized line of credit totaling \$120,000, none of which was drawn. The municipality also has a visa credit card available with an authorized limit of \$10,000.

7. Long-term debt

a) The debt limit of the municipality is \$1,593,877. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

b) 4.25% fixed rate loan, repayable in equal blended monthly payments of \$2,964 including interest, maturing June 2017, secured by a vehicle with a net book value of \$34,929.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Principal
2016				34,034
2017	17,413	215	17,628	17,413
2018				
2019				
2020				
Thereafter				
Balance	17,413	215	17,628	51,447

c) 4.89% fixed rate loan, repayable in equal blended monthly payments of \$4,128 including interest, maturing May 2019, secured by a street sweeper with a net book value of \$188,974.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Principal
2016				
2017	45,031	4,501	49,532	
2018	47,283	2,249	49,532	
2019	20,192	246	20,438	
2020				
Thereafter				
Balance	112,506	6,996	119,502	

8. Pension plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2016 was \$37,271. The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

9. Comparative figures

Prior year comparative figures may have been restated to conform to the current year's presentation.

10. Budget figures

Budget figures are reported for information purposes only and are not included in the scope of the external audit.

Town of Wilkie

Schedule of Taxes and Other Unconditional Revenue

For the year ended December 31, 2016

Schedule 1

	2016 Budget	2016	2015
TAXES			
General municipal tax levy	883,511	882,037	874,870
Abatements and adjustments	(11,575)	(6,418)	(8,419)
Discount on current year taxes	(6,000)	(5,890)	(4,707)
Net Municipal Taxes	865,936	869,729	861,744
Potash tax share			
Trailer license fees			
Penalties on tax arrears	22,000	25,230	20,335
Special tax levy			
Other			
Total Taxes	887,936	894,959	882,079
UNCONDITIONAL GRANTS			
Revenue Sharing	300,540	300,540	293,582
Organized Hamlet			
Total Unconditional Grants	300,540	300,540	293,582
GRANTS IN LIEU OF TAXES			
Federal			
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
TransGas			
Central Services			
SaskTel	4,298	4,298	4,298
Other			
Local/Other			
Housing Authority			
C.P.R. Mainline			
Treaty Land Entitlement			
Other			
Other Government Transfers			
S.P.C. Surcharge	73,000	72,161	73,443
Sask Energy Surcharge	36,000	34,895	35,741
Other			
Total Grants in Lieu of Taxes	113,298	111,354	113,482
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	1,301,774	1,306,853	1,289,143

Town of Wilkie
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2016

Schedule 2 - 1

2016 Budget 2016 2015

GENERAL GOVERNMENT SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies	24,544	24,524	34,603
- Other			10
Total Fees and Charges	24,544	24,524	34,613
- Tangible capital asset sales - gain (loss)			
- Land sales - gain			
- Investment income and commissions	5,118	6,919	5,605
- Other		12,993	4,291
Total Other Segmented Revenue	29,662	44,436	44,509
Conditional Grants			
- Student Employment			
- Other			
Total Conditional Grants			
Total Operating	29,662	44,436	44,509

Capital

Conditional Grants			
- Federal Gas Tax	73,897	38,770	73,897
- Provincial Disaster Assistance			
- Other			
Total Capital	73,897	38,770	73,897
Total General Government Services	103,559	83,206	118,406

PROTECTIVE SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Other	6,250	10,377	8,407
Total Fees and Charges	6,250	10,377	8,407
- Tangible capital asset sales - gain (loss)			
- Other			
Total Other Segmented Revenue	6,250	10,377	8,407
Conditional Grants			
- Student Employment			
- Local government			
- Other			
Total Conditional Grants			
Total Operating	6,250	10,377	8,407

Capital

Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Local government			
- Other			
Total Capital			
Total Protective Services	6,250	10,377	8,407

Town of Wilkie
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2016

Schedule 2 - 2

2016 Budget 2016 2015

TRANSPORTATION SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Custom work	6,500	4,618	7,181
- Sales of supplies	50	14	14
- Road Maintenance and Restoration Agreements			2,304
- Frontage			
- Other			
Total Fees and Charges	6,550	4,632	9,499
- Tangible capital asset sales - gain (loss)		2,991	3,400
- Other			
Total Other Segmented Revenue	6,550	7,623	12,899
Conditional Grants			
- MREP (CTP)			
- Student Employment			
- Other			
Total Conditional Grants			
Total Operating	6,550	7,623	12,899

Capital

Conditional Grants			
- Federal Gas Tax			
- MREP (Heavy Haul, CTP, Municipal Bridges)	6,383	6,383	6,383
- Provincial Disaster Assistance			
- Other			
Total Conditional Grants	6,383	6,383	6,383
Total Capital	6,383	6,383	6,383
Total Transportation Services	12,933	14,006	19,282

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	105,260	102,882	98,569
- Other	8,681	6,950	10,415
Total Fees and Charges	113,941	109,832	108,984
- Tangible capital asset sales - gain (loss)			
- Other - SARCAN lease	6,300	6,300	6,300
Total Other Segmented Revenue	120,241	116,132	115,284
Conditional Grants			
- Student Employment			
- TAPD			
- Local government	2,550	2,550	2,550
- Other - MMSW	3,300	6,601	
Total Conditional Grants	5,850	9,151	2,550
Total Operating	126,091	125,283	117,834

Capital

Conditional Grants			
- Federal Gas Tax			
- TAPD	21,999	76,999	11,050
- Provincial Disaster Assistance	2,000	3,100	
- Other (2016 - Canada 150 - 2015 MRTF)		22	743
Total Conditional Grants	23,999	80,121	11,793
Total Capital	23,999	80,121	11,793
Total Environmental and Public Health Services	150,090	205,404	129,627

Town of Wilkie
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2016

Schedule 2 - 3

2016 Budget 2016 2015

PLANNING AND DEVELOPMENT SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- Other	750	621	13,258
Total Fees and Charges	750	621	13,258
- Tangible capital asset sales - gain (loss)			
- Other			
Total Other Segmented Revenue	750	621	13,258
Conditional Grants			
- Student Employment			
- Other		364	1,529
Total Conditional Grants		364	1,529
Total Operating	750	985	14,787

Capital

Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Other			
Total Capital			
Total Planning and Development Services	750	985	14,787

RECREATION AND CULTURAL SERVICES

Operating

Other Segmented Revenue			
Fees and Charges	70,026	59,014	89,576
- Other	3,750	4,874	1,178
Total Fees and Charges	73,776	63,888	90,754
- Tangible capital asset sales - gain (loss)			
- Other (Saskcan)	500	101,007	39,500
Total Other Segmented Revenue	74,276	164,895	130,254
Conditional Grants			
- Student Employment	2,500	7,166	
- Local government	20,000	20,000	20,000
- Donations	20,000	43,211	16,200
- Other	3,500	3,500	16,153
Total Conditional Grants	46,000	73,877	52,353
Total Operating	120,276	238,772	182,607

Capital

Conditional Grants			
- Federal Gas Tax			
- Local government			
- Provincial Disaster Assistance			
- Other - Sask Lotteries	16,153	16,153	
Total Capital	16,153	16,153	
Total Recreation and Cultural Services	136,429	254,925	182,607

Town of Wilkie
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2016

Schedule 2 - 4

2016 Budget 2016 2015

UTILITY SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Water	316,200	314,429	318,474
- Sewer	68,000	68,894	68,713
- Other			
Total Fees and Charges	384,200	383,323	387,187
- Tangible capital asset sales - gain (loss)			
- Other			
Total Other Segmented Revenue	384,200	383,323	387,187
Conditional Grants			
- Student Employment			
- Other			
Total Conditional Grants			
Total Operating	384,200	383,323	387,187

Capital

Conditional Grants			
- Federal Gas Tax			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- Other			
Total Capital			
Total Utility Services	384,200	383,323	387,187

TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION 794,211 952,226 860,303

SUMMARY

Total Other Segmented Revenue	621,929	727,407	711,798
Total Conditional Grants	51,850	83,392	56,432
Total Capital Grants and Contributions	120,432	141,427	92,073
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	794,211	952,226	860,303

	2016 Budget	2016	2015
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	25,800	25,175	22,506
Wages and benefits	162,481	161,093	143,907
Professional/Contractual services	78,257	66,421	68,760
Utilities	7,300	5,821	6,866
Maintenance, materials and supplies	11,229	11,467	15,153
Grants and contributions - operating	7,750	7,750	12,971
- capital			
Amortization		2,730	2,730
Interest			
Allowance for uncollectibles			
Other	12,207	12,962	7,547
Total Government Services	305,024	293,419	280,440

PROTECTIVE SERVICES**Police protection**

Wages and benefits			
Professional/Contractual services	111,695	104,138	101,354
Utilities			
Maintenance, materials and supplies			
Grants and contributions - operating			
- capital			
Other			

Fire protection

Wages and benefits	13,000	12,132	12,314
Professional/Contractual services	9,805	8,296	8,685
Utilities	3,370	3,084	3,113
Maintenance, materials and supplies	8,473	6,634	8,266
Grants and contributions - operating			
- capital	40,000		
Amortization		11,853	11,853
Interest			
Other			

Total Protective Services	186,343	146,137	145,585
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TRANSPORTATION SERVICES

Wages and benefits	182,276	199,042	172,608
Professional/Contractual services	66,858	43,091	78,263
Utilities	38,365	35,277	37,804
Maintenance, materials and supplies	65,550	50,547	59,159
Gravel	25,000	18,694	11,610
Grants and contributions - operating			
- capital			
Amortization		66,692	60,187
Interest	4,528	4,978	2,951
Other			

Total Transportation Services	382,577	418,321	422,582
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	2016 Budget	2016	2015
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	35,468	40,718	31,932
Professional/Contractual services	189,611	200,025	145,494
Utilities	4,375	3,491	4,101
Maintenance, materials and supplies	15,750	13,115	1,342
Grants and contributions - operating			
o Waste disposal			
o Public Health	21,999	21,999	11,050
- capital			
o Waste disposal			
o Public Health			
Amortization		7,741	6,350
Interest			
Other			
Total Environmental and Public Health Services	267,203	287,089	200,269

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits			
Professional/Contractual services	16,343	3,896	18,504
Grants and contributions - operating			
- capital	6,000	8,263	5,614
Amortization		4,582	4,582
Interest			1,473
Other	2,125	2,373	2,121
Total Planning and Development Services	24,468	19,114	32,294

RECREATION AND CULTURAL SERVICES

Wages and benefits	203,200	202,257	183,374
Professional/Contractual services	59,668	65,894	42,366
Utilities	70,975	50,568	72,402
Maintenance, materials and supplies	69,871	64,141	106,652
Grants and contributions - operating	13,260	13,116	18,161
- capital			
Amortization		44,307	46,097
Interest			
Allowance for uncollectibles			
Other			16,848
Total Recreation and Cultural Services	416,974	440,283	485,900

Town of Wilkie

Total Expenses by Function

For the year ended December 31, 2016

Schedule 3 - 3

	2016 Budget	2016	2015
UTILITY SERVICES			
Wages and benefits	104,152	78,282	101,385
Professional/Contractual services	71,911	44,161	105,300
Utilities	22,235	19,132	20,733
Maintenance, materials and supplies	47,600	29,024	17,550
Grants and contributions - operating - capital			
Amortization		142,962	136,574
Interest			140
Allowance for uncollectibles			
Other			
Total Utility Services	245,898	313,561	381,682
TOTAL EXPENSES BY FUNCTION	1,828,487	1,917,924	1,948,752

Town of Wilkie
 Schedule of Segment Disclosure by Function
 For the year ended December 31, 2016

	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	24,524	10,377	4,632	109,832	621	63,888	383,323	597,197
Tangible Capital Asset Sales - Gain			2,991					2,991
Land Sales - Gain	6,919			6,300				6,919
Investment Income and Commissions	12,993			9,151	364	101,007		120,300
Other Revenues				80,121		73,877		83,392
Grants - Conditional - Capital	38,770		6,383			16,153		141,427
Total revenues	83,206	10,377	14,006	205,404	985	254,925	383,323	952,226
Expenses (Schedule 3)								
Wages and Benefits	186,268	12,132	199,042	40,718		202,257	78,282	718,699
Professional/Contractual Services	66,421	112,434	43,091	200,025	3,896	65,894	44,161	535,922
Utilities	5,821	3,084	35,277	3,491		50,568	19,132	117,373
Maintenance Materials and Supplies	11,467	6,634	69,241	13,115	8,263	64,141	29,024	193,622
Grants and Contributions	7,750			21,999		13,116		51,128
Amortization	2,730	11,853	66,692	7,741	4,582	44,307	142,962	280,867
Interest			4,978					4,978
Allowance for Uncollectibles								
Other	12,962				2,373			15,335
Total expenses	293,419	146,137	418,321	287,089	19,114	440,283	313,561	1,917,924
Surplus (Deficit) by Function	(210,213)	(135,760)	(404,315)	(81,685)	(18,129)	(185,358)	69,762	(965,698)
Taxes and other unconditional revenue (Schedule 1)								1,306,853
Net Surplus (Deficit)								341,155

Town of Wilkie
 Schedule of Segment Disclosure by Function
 For the year ended December 31, 2015

	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	34,613	8,407	9,499	108,984	13,258	90,754	387,187	652,702
Tangible Capital Asset Sales - Gain			3,400					3,400
Land Sales - Gain								
Investment Income and Commissions	5,605			6,300		39,500		5,605
Other Revenues	4,291			2,550	1,529	52,353		50,091
Grants - Conditional								56,432
- Capital	73,897		6,383	11,793				92,073
Total revenues	118,406	8,407	19,282	129,627	14,787	182,607	387,187	860,303
Expenses (Schedule 3)								
Wages and Benefits	166,413	12,314	172,608	31,932		183,374	101,385	668,026
Professional/ Contractual Services	68,760	110,039	78,263	145,494	18,504	42,366	105,300	568,726
Utilities	6,866	3,113	37,804	4,101		72,402	20,733	145,019
Maintenance Materials and Supplies	15,153	8,266	70,769	1,342		106,652	17,550	219,732
Grants and Contributions	12,971			11,050	5,614	18,161		47,796
Amortization	2,730	11,853	60,187	6,350	4,582	46,097	136,574	268,373
Interest			2,951		1,473		140	4,564
Allowance for Uncollectibles								
Other	7,547				2,121	16,848		26,516
Total expenses	280,440	145,585	422,582	200,269	32,294	485,900	381,682	1,948,752
Surplus (Deficit) by Function	(162,034)	(137,178)	(403,300)	(70,642)	(17,507)	(303,293)	5,505	(1,088,449)
Taxes and other unconditional revenue (Schedule 1)								1,289,143
Net Surplus (Deficit)								200,694

Town of Wilkie
 Schedule of Tangible Capital Assets by Object
 For the year ended December 31, 2016

2015

	General Assets					Infrastructure Assets	General/Infrastructure Assets Under Construction	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery and Equipment			
Asset cost								
Opening Asset costs	7,023	98,499	1,987,245	335,879	2,933,630	8,772,186		13,983,887
Additions during the year			117,036	115,039	192,719	18,627	63,823	507,244
Disposals and write-downs during the year					(2,953)			(2,953)
Transfers			10,292		(10,292)			Nil
Closing Asset Costs	7,023	98,499	2,114,573	450,918	3,113,104	8,790,813	63,823	14,134,462
Accumulated Amortization Cost								
Opening Accumulated Amortization Costs		83,209	936,648	145,580	1,654,330	4,214,295		6,765,689
Add: Amortization taken		6,182	52,493	22,987	110,039	89,166		268,373
Less: Accumulated amortization on disposals					(2,362)			(2,362)
Closing Accumulated Amortization Costs		89,391	989,141	168,567	1,762,007	4,303,461		7,034,062
Net Book Value	7,023	9,108	1,125,432	282,351	1,351,097	4,487,352	63,823	7,100,400

- Total contributed/donated assets received in 2016: Nil
- List of assets recognized at nominal value in 2016 are:
 - Infrastructure Assets Nil
 - Vehicles Nil
 - Machinery and Equipment Nil
3. Amount of interest capitalized in 2016 Nil

Town of Wilkie
 Schedule of Accumulated Surplus
 For the year ended December 31, 2016

Schedule 8

	2015	Changes	2016
UNAPPROPRIATED SURPLUS	96,971	(320,670)	(223,699)
APPROPRIATED RESERVES			
Machinery and Equipment	105,903	(18,749)	87,154
Public Reserve	3,381		3,381
Capital Trust	52,343	9	52,352
Insurance		244,301	244,301
Utility	291,087	194,111	485,198
Other	556,655	94,839	651,494
Total Appropriated	1,009,369	514,511	1,523,880
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6)	7,100,400	225,786	7,326,186
Less: Related debt	(51,447)	(78,472)	(129,919)
Net Investment in Tangible Capital Assets	7,048,953	147,314	7,196,267
Total Accumulated Surplus	8,155,293	341,155	8,496,448

Town of Wilkie
 Schedule of Mill Rates and Assessments
 For the year ended December 31, 2016

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial and Industrial	Potash Mine(s)	
Taxable Assessment	465,685	44,477,790			8,059,700		53,003,175
Regional Park Assessment							
Total Assessment							53,003,175
Mill Rate Factor(s)	0.6700	0.6300			1.0000		
Total Base/Minimum Tax (generated for each property class)		341,520			54,700		396,220
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	5,616	676,646			199,775		882,037

MILL RATES:

	MILLS
Average Municipal*	16.6410
Average School*	5.5035
Potash Mill Rate	
Uniform Municipal Mill Rate	18.0000

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Town of Wilkie
 Schedule of Council Remuneration
 For the year ended December 31, 2016

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	David Ziegler	3,401		3,401
Councillor	Carol Delainey	1,898		1,898
Councillor	David Dornstauder	1,772		1,772
Councillor	Kathy Heilman	2,672		2,672
Councillor	Mary Ellen Herzog	2,207		2,207
Councillor	Clarke Jackson	374		374
Councillor	Alex Majewski	2,932		2,932
Councillor	Jason Nissen	1,067		1,067
Total		16,323		16,323