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**TOWN OF WILKIE**  
**FINANCIAL STATEMENTS**

**DECEMBER 31, 2018**

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**Vantage**  
CHARTERED PROFESSIONAL ACCOUNTANTS



## Management's Responsibility

To the Ratepayers of Town of Wilkie

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgements and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Vantage, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

  
\_\_\_\_\_  
Mayor

  
\_\_\_\_\_  
Administrator

May 13, 2019





**Vantage**  
CHARTERED PROFESSIONAL ACCOUNTANTS

## INDEPENDENT AUDITORS' REPORT

To the Council of  
Town of Wilkie  
Wilkie, Saskatchewan

### ***Opinion***

We have audited the accompanying financial statements of the Town of Wilkie, which comprise the statement of financial position as at December 31, 2018, the statements of operations, change in net financial assets and cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Town of Wilkie as at December 31, 2018, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### ***Basis for Opinion***

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Town of Wilkie in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### ***Responsibilities of Management and Those Charged with Governance for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Town of Wilkie's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the municipality's financial reporting process.



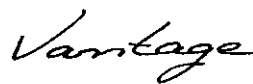
### *Auditors' Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The logo for Vantage Chartered Professional Accountants, featuring the word "Vantage" in a stylized, cursive script font.

Chartered Professional Accountants

North Battleford, Saskatchewan  
May 13, 2019





Town of Wilkie  
Statement of Financial Position  
As at December 31, 2018

Statement 1

	2018	2017
<b>FINANCIAL ASSETS</b>		
Cash and Temporary Investments (Note 2)	757,740	1,066,492
Taxes Receivable - Municipal (Note 3)	96,258	158,641
Other Accounts Receivable (Note 4)	879,556	447,781
Land for Resale (Note 5)	122,200	59,573
Long-Term Investments		
Debt Charges Recoverable		
Other (Specify)		
<b>Total Financial Assets</b>	<b>1,855,754</b>	<b>1,732,487</b>
<b>LIABILITIES</b>		
Bank Indebtedness (Note 6)		
Accounts Payable	450,909	80,419
Accrued Liabilities Payable		
Deposits	5,142	5,065
Deferred Revenue		
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities		
Long-Term Debt (Note 7)	486,347	246,349
Lease Obligations (Note 8)		
<b>Total Liabilities</b>	<b>942,398</b>	<b>331,833</b>
<b>NET FINANCIAL ASSETS (DEBT)</b>	<b>913,356</b>	<b>1,400,654</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets (Schedule 6, 7)	10,341,268	7,588,745
Prepayments and Deferred Charges	78,838	67,028
Stock and Supplies		
Other		
<b>Total Non-Financial Assets</b>	<b>10,420,106</b>	<b>7,655,773</b>
<b>ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)</b>	<b>11,333,462</b>	<b>9,056,427</b>



Town of Wilkie  
Statement of Operations  
For the year ended December 31, 2018

Statement 2

	2018 Budget	2018	2017
<b>REVENUES</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	1,308,974	1,332,720	1,489,862
Fees and Charges (Schedule 4, 5)	659,135	667,003	663,862
Conditional Grants (Schedule 4, 5)	2,171,596	2,171,644	65,941
Tangible Capital Asset Sales - Gain (Schedule 4, 5)			13,846
Land Sales - Gain (Schedule 4, 5)	3,000	3,000	398
Investment Income and Commissions (Schedule 4, 5)	4,029	5,735	4,033
Other Revenues (Schedule 4, 5)	40,150	55,110	122,095
<b>Total Revenues</b>	<b>4,186,884</b>	<b>4,235,212</b>	<b>2,360,037</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	301,904	294,723	328,500
Protective Services (Schedule 3)	151,479	168,420	159,003
Transportation Services (Schedule 3)	456,824	441,744	411,649
Environmental and Public Health Services (Schedule 3)	236,459	217,145	259,119
Planning and Development Services (Schedule 3)	9,413	10,771	30,000
Recreation and Cultural Services (Schedule 3)	555,287	588,263	569,165
Utility Services (Schedule 3)	256,535	359,067	353,234
<b>Total Expenses</b>	<b>1,967,901</b>	<b>2,080,133</b>	<b>2,110,670</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>2,218,983</b>	<b>2,155,079</b>	<b>249,367</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	119,068	121,956	310,612
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>2,338,051</b>	<b>2,277,035</b>	<b>559,979</b>
Accumulated Surplus (Deficit), Beginning of Year	9,056,427	9,056,427	8,496,448
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>11,394,478</b>	<b>11,333,462</b>	<b>9,056,427</b>



Town of Wilkie  
Statement of Change in Net Financial Assets  
For the year ended December 31, 2018

Statement 3

	2018 Budget	2018	2017
<b>Surplus (Deficit)</b>	<b>2,338,051</b>	<b>2,277,035</b>	<b>559,979</b>
(Acquisition) of tangible capital assets		(3,034,528)	(583,144)
Amortization of tangible capital assets		282,005	300,974
Proceeds on disposal of tangible capital assets			33,457
Loss (gain) on the disposal of tangible capital assets			(13,846)
<b>Surplus (Deficit) of capital expenses over expenditures</b>		<b>(2,752,523)</b>	<b>(262,559)</b>
(Acquisition) of supplies inventories			
(Acquisition) of prepaid expense		(11,810)	(3,231)
Consumption of supplies inventory			
Use of prepaid expense			
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>		<b>(11,810)</b>	<b>(3,231)</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>2,338,051</b>	<b>(487,298)</b>	<b>294,189</b>
<b>Net Financial Assets (Debt) - Beginning of Year</b>	<b>1,400,654</b>	<b>1,400,654</b>	<b>1,106,465</b>
<b>Net Financial Assets (Debt) - End of Year</b>	<b>3,738,705</b>	<b>913,356</b>	<b>1,400,654</b>



Town of Wilkie  
Statement of Cash Flow  
For the year ended December 31, 2018

Statement 4

	2018	2017
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	2,277,035	559,979
Amortization	282,005	300,974
Loss (gain) on disposal of tangible capital assets		(13,846)
	2,559,040	847,107
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	62,383	(63,198)
Other Receivables	(431,775)	(127,605)
Land for Resale	(62,627)	2,774
Other Financial Assets		
Accounts and Accrued Liabilities Payable	370,489	(233,573)
Deposits	77	(451)
Deferred Revenue		(3,933)
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities		
Stock and Supplies		
Prepayments and Deferred Charges	(11,810)	(3,231)
Other (Specify)		
<b>Cash provided by operating transactions</b>	<b>2,485,777</b>	<b>417,890</b>
<b>Capital:</b>		
Acquisition of capital assets	(3,034,528)	(583,144)
Proceeds from the disposal of capital assets		33,457
Other capital		
<b>Cash applied to capital transactions</b>	<b>(3,034,528)</b>	<b>(549,687)</b>
<b>Investing:</b>		
Long-term investments		
Other investments		
<b>Cash provided by (applied to) investing transactions</b>		
<b>Financing:</b>		
Debt charges recovered		
Long-term debt issued	350,000	178,864
Long-term debt repaid	(110,001)	(62,434)
Other financing		
<b>Cash provided by (applied to) financing transactions</b>	<b>239,999</b>	<b>116,430</b>
<b>Change in Cash and Temporary Investments during the year</b>	<b>(308,752)</b>	<b>(15,367)</b>
<b>Cash and Temporary Investments - Beginning of Year</b>	<b>1,066,492</b>	<b>1,081,859</b>
<b>Cash and Temporary Investments - End of Year</b>	<b>757,740</b>	<b>1,066,492</b>





**Town of Wilkie**  
**Notes to the Financial Statements**  
**For the year ended December 31, 2018**

**1. Significant Accounting Policies**

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

**Basis of Accounting:** The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
  - b) any eligibility criteria have been met; and
  - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue:** Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.



1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
  
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>	
Land	Indefinite
Land Improvements	15 Yrs
Buildings	40 Yrs
<i>Vehicles and Equipment</i>	
Vehicles	10 Yrs
Machinery and Equipment	10 to 20 Yrs
Office and information technology	5 to 10 Yrs
<i>Infrastructure Assets</i>	
<i>Infrastructure Assets</i>	
Water and Sewer	15 to 75 Yrs
Road Network Assets	15 to 40 Yrs

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art and Other Unrecognized Assets:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does *not* capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their *lease term*. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:** The municipality does not maintain a waste disposal site.
  
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
  
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
  
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
  - a) an environmental standard exists;
  - b) contamination exceeds the environmental standard;
  - c) the municipality:
    - i. is directly responsible; or
    - ii. accepts responsibility;
  - d) it is expected that future economic benefits will be given up; and
  - e) a reasonable estimate of the amount can be made.



1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on May 28, 2018.

**New Accounting Standards:** Effective January 1, 2018, the municipality adopted the following Canadian public sector accounting standards. The description of these changes and their impact on the consolidated financial statements is summarized:

t)

**PS 2200 Related Party Disclosures** defines a related party and establishes disclosures required for related party transactions. Disclosure of information about related party transactions and the relationship underlying them is required when they have occurred at a value different from that which would have been arrived at if the parties were unrelated, and they have, or could have, a material financial effect on the consolidated financial statements.

The adoption of this standard has not resulted in any disclosure change.

**PS 3210 Assets** provides additional guidance for applying the definition of assets and establishing disclosure requirements for assets. Disclosure about the major categories of assets that are not recognized is required. When an asset is not recognized because a reasonable estimate cannot be made, the reason(s) for this should be disclosed. The adoption of this standard has no impact on the consolidated financial statements.

**PS 3320 Contingent Assets** defines and establishes disclosure standards on the reporting and disclosure of possible assets that may arise from existing conditions or situations involving uncertainty. Disclosure is required when the occurrence of the confirming future event is likely.

The municipality does not have any reportable contingent assets.

**PS 3380 Contractual Rights** defines and establishes disclosure standards on contractual rights. Contractual rights are rights to economic resources arising from contracts or agreements that will result in both an asset and revenue in the future.

The municipality does not have any reportable contractual rights.



Town of Wilkie  
Notes to the Financial Statements  
For the year ended December 31, 2018

2. Cash and Temporary Investments

	2018	2017
Cash	757,740	1,066,492
Temporary Investments		
Restricted Cash		
<b>Total Cash and Temporary Investments</b>	<b>757,740</b>	<b>1,066,492</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

3. Taxes Receivable - Municipal

	2018	2017
Municipal - Current	65,665	119,837
- Arrears	54,047	62,258
	119,712	182,095
- Less Allowance for Uncollectible	(23,454)	(23,454)
Total municipal taxes receivable	96,258	158,641
School - Current	11,399	17,189
- Arrears	6,379	5,501
Total school taxes receivable	17,778	22,690
Other		
Total taxes and grants in lieu receivable	114,036	181,331
Deduct taxes receivable to be collected on behalf of other organizations	(17,778)	(22,690)
<b>Total Taxes Receivable - Municipal</b>	<b>96,258</b>	<b>158,641</b>





Town of Wilkie  
Notes to the Financial Statements  
For the year ended December 31, 2018

4. Other Accounts Receivable

	2018	2017
Federal Government	45,833	169,764
Provincial Government	12,334	9,462
Local Government	1,400	
Utility	137,399	139,369
Trade	63,308	40,910
Other (CWWF)	620,806	90,237
Total Other Accounts Receivable	881,080	449,742
Less: Allowance for Uncollectible	(1,524)	(1,961)
<b>Net Other Accounts Receivable</b>	<b>879,556</b>	<b>447,781</b>

5. Land for Resale

	2018	2017
Tax Title Property	243,967	188,968
Allowance for market value adjustment	(121,767)	(129,395)
Net Tax Title Property	122,200	59,573
Other Land		
Allowance for market value adjustment		
Net Other Land		
<b>Total Land for Resale</b>	<b>122,200</b>	<b>59,573</b>

6. Bank Indebtedness

Credit arrangements: At December 31, 2018 the municipality had an authorized line of credit totaling 120,000, none of which was drawn. The municipality also has a visa credit available with an authorized limit of 10,000. Secured by municipal borrowing resolution.

7. Long-Term Debt

a) The debt limit of the municipality is \$1,672,914. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

b) 4.2% fixed loan, repayable in equal blended monthly payments of \$3,701 including interest, maturing May 2022, secured by Saskatchewan municipal borrowing bylaw.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Principal
2018				37,724
2019	39,238	5,178	44,416	39,238
2020	40,918	3,498	44,416	40,918
2021	42,670	1,746	44,416	42,670
2022	18,315	193	18,508	18,314
2023				
Thereafter				
Balance	141,141	10,615	151,756	178,864



Town of Wilkie  
Notes to the Financial Statements  
For the year ended December 31, 2018

7. Long-Term Debt - continued

4.89% fixed loan, repayable in equal blended monthly payments of \$4,128 including interest, maturing May 2019, secured by Saskatchewan municipal borrowing bylaw.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Principal
2018				47,293
2019	20,192	246	20,438	20,192
2020				
2021				
2022				
2023				
Thereafter				
<b>Balance</b>	<b>20,192</b>	<b>246</b>	<b>20,438</b>	<b>67,485</b>

4.89% fixed loan, repayable in equal blended monthly payments of 4,128 including interest, maturing May 2025, secured by Saskatchewan municipal borrowing bylaw.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2019	45,697	11,207	56,904	
2020	47,435	9,469	56,904	
2021	49,240	7,664	56,904	
2022	51,114	5,790	56,904	
2023	52,894	4,010	56,904	
Thereafter	78,634	7,777	86,411	
<b>Balance</b>	<b>325,014</b>	<b>45,917</b>	<b>370,931</b>	

8. Lease Obligations

Future minimum lease payments under the capital leases together with the balance of the obligation due under the capital leases are as follows:

Year	Payment amount
2019	13,955
2020	8,140
2021	
2022	
2023	
Thereafter	
<b>Total future minimum lease payments</b>	<b>22,095</b>



**Town of Wilkie**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2018**

**9. Pension Plan**

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense was \$38,845. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

**10. Comparative Figures**

Prior year comparative figures have been restated to conform to the current year's presentation.



Town of Wilkie  
 Schedule of Taxes and Other Unconditional Revenue  
 For the year ended December 31, 2018

Schedule 1

	2018 Budget	2018	2017
<b>TAXES</b>			
General municipal tax levy	956,017	957,018	921,409
Abatements and adjustments	(12,115)	(10,874)	(12,578)
Discount on current year taxes	(6,000)	(5,044)	(5,574)
<b>Net Municipal Taxes</b>	<b>937,902</b>	<b>941,100</b>	<b>903,257</b>
Potash tax share			
Trailer license fees			
Penalties on tax arrears	35,000	39,673	27,031
Special tax levy			
Other ( <i>Specify</i> )			194,700
<b>Total Taxes</b>	<b>972,902</b>	<b>980,773</b>	<b>1,124,988</b>
<b>UNCONDITIONAL GRANTS</b>			
Revenue Sharing (Organized Hamlet)	244,120	244,161	266,188
<b>Total Unconditional Grants</b>	<b>244,120</b>	<b>244,161</b>	<b>266,188</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal			
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
TransGas			
Central Services			
SaskTel	4,952	4,952	5,407
Other ( <i>Specify</i> )			
Local/Other			
Housing Authority			
C.P.R. Mainline			
Treaty Land Entitlement			
Other ( <i>Specify</i> )			
Other Government Transfers			
S.P.C. Surcharge	75,000	81,577	78,659
Sask Energy Surcharge	12,000	21,257	14,620
Other ( <i>Specify</i> )			
<b>Total Grants in Lieu of Taxes</b>	<b>91,952</b>	<b>107,786</b>	<b>98,686</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>1,308,974</b>	<b>1,332,720</b>	<b>1,489,862</b>





Town of Wilkie  
 Schedule of Operating and Capital Revenue by Function  
 For the year ended December 31, 2018

Schedule 2 - 1

	2018 Budget	2018	2017
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies	22,000	27,009	22,359
- Other ( <i>Specify</i> )			4,043
Total Fees and Charges	22,000	27,009	26,402
- Tangible capital asset sales - gain (loss)			
- Land sales - gain	3,000	3,000	398
- Investment income and commissions	4,029	5,735	4,033
- Other ( <i>Specify</i> )	650	1,076	1,823
Total Other Segmented Revenue	29,679	36,820	32,656
Conditional Grants			
- Student Employment			
- Other ( <i>Specify</i> )			
Total Conditional Grants			
<b>Total Operating</b>	<b>29,679</b>	<b>36,820</b>	<b>32,656</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	77,540	79,491	79,101
- Provincial Disaster Assistance			
- Other ( <i>Specify</i> )			3,000
<b>Total Capital</b>	<b>77,540</b>	<b>79,491</b>	<b>82,101</b>
<b>Total General Government Services</b>	<b>107,219</b>	<b>116,311</b>	<b>114,757</b>

**PROTECTIVE SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other ( <i>Specify</i> )	8,835	8,900	6,692
Total Fees and Charges	8,835	8,900	6,692
- Tangible capital asset sales - gain (loss)			
- Other ( <i>Specify</i> )			
Total Other Segmented Revenue	8,835	8,900	6,692
Conditional Grants			
- Student Employment			
- Local government			
- Other ( <i>Specify</i> )			
Total Conditional Grants			
<b>Total Operating</b>	<b>8,835</b>	<b>8,900</b>	<b>6,692</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Local government			
- Other ( <i>Specify</i> )			
<b>Total Capital</b>			
<b>Total Protective Services</b>	<b>8,835</b>	<b>8,900</b>	<b>6,692</b>



Town of Wilkie  
 Schedule of Operating and Capital Revenue by Function  
 For the year ended December 31, 2018

Schedule 2 - 2

	2018 Budget	2018	2017
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	6,000	6,954	6,807
- Sales of supplies		780	1,093
- Road Maintenance and Restoration Agreements			
- Frontage			
- Other (Specify)			
Total Fees and Charges	6,000	7,734	7,900
- Tangible capital asset sales - gain (loss)			13,846
- Other (Specify)			
Total Other Segmented Revenue	6,000	7,734	21,746
Conditional Grants			
- MREP (CTP)			
- Student Employment			
- Other (Specify)			
Total Conditional Grants			
<b>Total Operating</b>	<b>6,000</b>	<b>7,734</b>	<b>21,746</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- MREP (Heavy Haul, CTP, Municipal Bridges)	6,383	6,383	6,383
- Provincial Disaster Assistance			
- Other (Specify)			
<b>Total Capital</b>	<b>6,383</b>	<b>6,383</b>	<b>6,383</b>
<b>Total Transportation Services</b>	<b>12,383</b>	<b>14,117</b>	<b>28,129</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	116,350	113,822	99,093
- Other (Specify)	9,666	10,604	20,102
Total Fees and Charges	126,016	124,426	119,195
- Tangible capital asset sales - gain (loss)			
- Other (Specify)	6,300	6,300	6,300
Total Other Segmented Revenue	132,316	130,726	125,495
Conditional Grants			
- Student Employment			
- TAPD			
- Local government	2,550	2,800	2,550
- Other (Specify)	6,600	6,576	6,576
Total Conditional Grants	9,150	9,376	9,126
<b>Total Operating</b>	<b>141,466</b>	<b>140,102</b>	<b>134,621</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- TAPD	20,145	20,145	20,448
- Provincial Disaster Assistance			
- Other (Specify)			31,513
<b>Total Capital</b>	<b>20,145</b>	<b>20,145</b>	<b>51,961</b>
<b>Total Environmental and Public Health Services</b>	<b>161,611</b>	<b>160,247</b>	<b>186,582</b>



Town of Wilkie  
 Schedule of Operating and Capital Revenue by Function  
 For the year ended December 31, 2018

Schedule 2 - 3

	2018 Budget	2018	2017
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- Other ( <i>Specify</i> )	500	339	305
Total Fees and Charges	500	339	305
- Tangible capital asset sales - gain (loss)			
- Other ( <i>Specify</i> )			
Total Other Segmented Revenue	500	339	305
Conditional Grants			
- Student Employment			
- Other ( <i>Specify</i> )	400	450	3,025
Total Conditional Grants	400	450	3,025
<b>Total Operating</b>	<b>900</b>	<b>789</b>	<b>3,330</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Other ( <i>Specify</i> )			
<b>Total Capital</b>			
<b>Total Planning and Development Services</b>	<b>900</b>	<b>789</b>	<b>3,330</b>

**RECREATION AND CULTURAL SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges	112,434	111,757	115,712
- Other ( <i>Specify</i> )	4,900	5,700	5,450
Total Fees and Charges	117,334	117,457	121,162
- Tangible capital asset sales - gain (loss)			
- Other ( <i>Specify</i> )	33,200	47,734	113,972
Total Other Segmented Revenue	150,534	165,191	235,134
Conditional Grants			
- Student Employment	3,946	3,332	5,790
- Local government			28,000
- Other ( <i>Specify</i> )	25,000	25,386	20,000
Total Conditional Grants	28,946	28,718	53,790
<b>Total Operating</b>	<b>179,480</b>	<b>193,909</b>	<b>288,924</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- Local government			
- Sask Lotteries	15,000	15,937	15,937
- Other ( <i>Specify</i> )			
<b>Total Capital</b>	<b>15,000</b>	<b>15,937</b>	<b>15,937</b>
<b>Total Recreation and Cultural Services</b>	<b>194,480</b>	<b>209,846</b>	<b>304,861</b>



Town of Wilkie  
 Schedule of Operating and Capital Revenue by Function  
 For the year ended December 31, 2018

Schedule 2 - 4

	2018 Budget	2018	2017
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	310,450	312,151	313,647
- Sewer	68,000	68,987	68,559
- Other ( <i>Specify</i> )			
Total Fees and Charges	378,450	381,138	382,206
- Tangible capital asset sales - gain (loss)			
- Other ( <i>Specify</i> )			
Total Other Segmented Revenue	378,450	381,138	382,206
Conditional Grants			
- Student Employment			
- Other ( <i>Specify</i> )	2,133,100	2,133,100	154,230
Total Conditional Grants	2,133,100	2,133,100	154,230
<b>Total Operating</b>	<b>2,511,550</b>	<b>2,514,238</b>	<b>536,436</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- Other ( <i>Specify</i> )			
<b>Total Capital</b>			
<b>Total Utility Services</b>	<b>2,511,550</b>	<b>2,514,238</b>	<b>536,436</b>
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>2,996,978</b>	<b>3,024,448</b>	<b>1,180,787</b>

**SUMMARY**

Total Other Segmented Revenue	706,314	730,848	804,234
Total Conditional Grants	2,171,596	2,171,644	220,171
Total Capital Grants and Contributions	119,068	121,956	156,382
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>2,996,978</b>	<b>3,024,448</b>	<b>1,180,787</b>





Town of Wilkie

Total Expenses by Function

For the year ended December 31, 2018

Schedule 3 - 1

	2018 Budget	2018	2017
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	25,800	27,679	25,492
Wages and benefits	173,037	166,535	155,907
Professional/Contractual services	71,917	77,673	79,496
Utilities	6,900	6,492	6,407
Maintenance, materials and supplies	11,000	8,314	8,308
Grants and contributions - operating	5,300	5,300	36,746
- capital			
Amortization		2,730	2,730
Interest			
Allowance for uncollectible			
Other ( <i>Specify</i> )	7,950		13,414
<b>Total Government Services</b>	<b>301,904</b>	<b>294,723</b>	<b>328,500</b>

**PROTECTIVE SERVICES**

**Police protection**

Wages and benefits	103,510	105,966	102,059
Professional/Contractual services			
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Other ( <i>Specify</i> )			

**Fire protection**

Wages and benefits	14,950	15,920	13,692
Professional/Contractual services	15,819	13,995	14,495
Utilities	4,040	3,777	3,604
Maintenance, material and supplies	13,160	13,330	9,720
Grants and contributions - operating			
- capital			
Amortization		15,432	15,433
Interest			
Other ( <i>Specify</i> )			

<b>Total Protective Services</b>	<b>151,479</b>	<b>168,420</b>	<b>159,003</b>
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**TRANSPORTATION SERVICES**

Wages and benefits	183,052	183,247	176,906
Professional/Contractual Services	98,440	72,514	54,173
Utilities	42,300	42,083	40,791
Maintenance, materials, and supplies	52,750	46,704	48,251
Gravel	30,750	25,849	17,714
Grants and contributions - operating			
- capital			
Amortization		69,098	69,098
Interest	2,249	2,249	4,716
Other ( <i>Specify</i> )	47,283		

<b>Total Transportation Services</b>	<b>456,824</b>	<b>441,744</b>	<b>411,649</b>
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Town of Wilkie

Total Expenses by Function

For the year ended December 31, 2018

Schedule 3 - 2

	2018 Budget	2018	2017
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits	47,660	38,418	44,556
Professional/Contractual services	157,594	134,861	156,724
Utilities	5,960	5,111	4,041
Maintenance, materials and supplies	5,100	4,081	10,897
Grants and contributions - operating			
o Waste disposal			
o Public Health	20,145	20,145	20,448
- capital			
o Waste disposal			
o Public Health			
Amortization		14,529	22,453
Interest			
Other ( <i>Specify</i> )			
<b>Total Environmental and Public Health Services</b>	<b>236,459</b>	<b>217,145</b>	<b>259,119</b>

**PLANNING AND DEVELOPMENT SERVICES**

Wages and benefits			
Professional/Contractual Services	3,268	3,004	13,530
Grants and contributions - operating			
- capital	4,000	1,142	3,423
Amortization		4,582	4,582
Interest			
Other ( <i>Specify</i> )	2,145	2,043	8,465
<b>Total Planning and Development Services</b>	<b>9,413</b>	<b>10,771</b>	<b>30,000</b>

**RECREATION AND CULTURAL SERVICES**

Wages and benefits	258,048	250,630	262,160
Professional/Contractual services	71,177	76,473	76,254
Utilities	116,900	120,828	108,573
Maintenance, materials and supplies	71,050	67,344	60,869
Grants and contributions - operating	14,300	13,771	13,285
- capital			
Amortization		35,414	43,250
Interest	6,789	6,792	4,774
Allowance for uncollectible	17,023	17,011	
Other ( <i>Specify</i> )			
<b>Total Recreation and Cultural Services</b>	<b>555,287</b>	<b>588,263</b>	<b>569,165</b>



Town of Wilkie  
 Total Expenses by Function  
 For the year ended December 31, 2018

Schedule 3 - 3

	2018 Budget	2018	2017
<b>UTILITY SERVICES</b>			
Wages and benefits	92,700	96,379	86,433
Professional/Contractual services	76,905	59,386	59,011
Utilities	22,950	23,827	22,290
Maintenance, materials and supplies	50,740	31,152	42,072
Grants and contributions - operating			
- capital			
Amortization		140,220	143,428
Interest	13,240	8,103	
Allowance for Uncollectible			
Other ( <i>Specify</i> )			
<b>Total Utility Services</b>	<b>256,535</b>	<b>359,067</b>	<b>353,234</b>
 <b>TOTAL EXPENSES BY FUNCTION</b>	 <b>1,967,901</b>	 <b>2,080,133</b>	 <b>2,110,670</b>



Town of Wilkie  
Schedule of Segment Disclosure by Function  
For the year ended December 31, 2018

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	27,009	8,900	7,734	124,426	339	117,457	381,138	667,003
Tangible Capital Asset Sales - Gain	3,000							3,000
Land Sales - Gain	5,735			6,300		47,734		5,735
Investment Income and Commissions	1,076			9,376	450	28,718	2,133,100	55,110
Other Revenues				20,145		15,937		2,171,644
Grants - Conditional - Capital	79,491		6,383					121,956
<b>Total Revenues</b>	<b>116,311</b>	<b>8,900</b>	<b>14,117</b>	<b>160,247</b>	<b>789</b>	<b>209,846</b>	<b>2,514,238</b>	<b>3,024,448</b>
<b>Expenses (Schedule 3)</b>								
Wages and Benefits	194,214	121,886	183,247	38,418		250,630	96,379	884,774
Professional/Contractual Services	77,673	13,995	72,514	134,861	3,004	76,473	59,386	437,906
Utilities	6,492	3,777	42,083	5,111		120,828	23,827	202,118
Maintenance Materials and Supplies	8,314	13,330	72,553	4,081		67,344	31,152	196,774
Grants and Contributions	5,300			20,145	1,142	13,771	140,220	40,358
Amortization	2,750	15,432	69,098	14,529	4,582	35,414	8,103	282,005
Interest			2,249			6,792		17,144
Allowance for Uncollectible						17,011		17,011
Other					2,043			2,043
<b>Total Expenses</b>	<b>294,723</b>	<b>168,420</b>	<b>441,744</b>	<b>217,145</b>	<b>10,771</b>	<b>588,263</b>	<b>359,067</b>	<b>2,080,133</b>
<b>Surplus (Deficit) by Function</b>	<b>(178,412)</b>	<b>(159,520)</b>	<b>(427,627)</b>	<b>(56,898)</b>	<b>(9,982)</b>	<b>(378,417)</b>	<b>2,155,171</b>	<b>944,315</b>
Taxes and other unconditional revenue (Schedule 1)								1,332,720
<b>Net Surplus (Deficit)</b>								<b>2,277,035</b>





Town of Wilkie  
 Schedule of Segment Disclosure by Function  
 As at December 31, 2017

Schedule 5

	General Government	Protective Services	Transportation Services	and Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	26,402	6,692	7,900	119,195	305	121,162	382,206	663,862
Tangible Capital Asset Sales - Gain	398		13,846					13,846
Land Sales - Gain	4,033			6,300		113,972		398
Investment Income and Commissions	1,823			9,126	3,025	53,790		4,033
Other Revenues	82,101	6,383		51,961		15,937	154,230	122,095
Grants - Conditional - Capital								65,941
								310,612
<b>Total Revenues</b>	<b>114,757</b>	<b>6,692</b>	<b>28,129</b>	<b>186,582</b>	<b>3,330</b>	<b>304,861</b>	<b>536,436</b>	<b>1,180,787</b>
<b>Expenses (Schedule 3)</b>								
Wages and Benefits	181,399	115,751	176,906	44,556		262,160	86,433	867,205
Professional/Contractual Services	79,496	14,495	54,173	156,724	13,530	76,254	59,011	453,683
Utilities	6,407	3,604	40,791	4,041		108,573	22,290	185,706
Maintenance Materials and Supplies	8,308	9,720	65,965	10,897		60,869	42,072	197,831
Grants and Contributions	36,746			20,448	3,423	13,285		73,902
Amortization	2,730	15,433	69,098	22,453	4,582	43,250	143,428	300,974
Interest			4,716			4,774		9,490
Allowance for Uncollectible					8,465			21,879
Other	13,414							
<b>Total Expenses</b>	<b>328,500</b>	<b>159,003</b>	<b>411,649</b>	<b>259,119</b>	<b>30,000</b>	<b>569,165</b>	<b>353,234</b>	<b>2,110,670</b>
<b>Surplus (Deficit) by Function</b>	<b>(213,743)</b>	<b>(152,311)</b>	<b>(383,520)</b>	<b>(72,537)</b>	<b>(26,670)</b>	<b>(264,304)</b>	<b>183,202</b>	<b>(929,883)</b>
Taxes and other unconditional revenue (Schedule 1)								1,489,862
<b>Net Surplus (Deficit)</b>								<b>559,979</b>



Town of Wilkie  
 Schedule of Tangible Capital Assets by Object  
 For the year ended December 31, 2018

Schedule 6

2017

2018

	2018										2017	
	General Assets					Infrastructure Assets			General/ Infrastructure Assets Under Construction	Total	Total	
	Land	Land Improvements	Buildings	Vehicles	Machinery and Equipment	Linear assets						
<b>Asset cost</b>												
Opening Asset costs	7,023	98,499	2,531,173	372,359	3,032,407	8,790,813		205,665		15,037,939	14,638,753	
Additions during the year		5,386	401,960			2,627,182				3,034,528	583,144	
Disposals and write-downs during the year											(183,958)	
Transfers (from) assets under construction								(205,665)		Nil		
<b>Closing Asset Costs</b>	<b>7,023</b>	<b>103,885</b>	<b>2,933,133</b>	<b>372,359</b>	<b>3,032,407</b>	<b>11,623,660</b>		<b>Nil</b>		<b>18,072,467</b>	<b>15,037,939</b>	
<b>Accumulated Amortization Cost</b>												
Opening Accumulated Amortization Costs		91,417	1,046,156	132,422	1,787,372	4,391,827				7,449,194	7,312,567	
Add: Amortization taken		2,026	55,512	34,490	105,273	84,704				282,005	300,974	
Less: Accumulated amortization on disposals											(164,347)	
<b>Closing Accumulated</b>		<b>93,443</b>	<b>1,101,668</b>	<b>166,912</b>	<b>1,892,645</b>	<b>4,476,531</b>				<b>7,731,199</b>	<b>7,449,194</b>	
<b>Net Book Value</b>	<b>7,023</b>	<b>10,442</b>	<b>1,831,465</b>	<b>205,447</b>	<b>1,139,762</b>	<b>7,147,129</b>				<b>10,341,268</b>	<b>7,588,745</b>	

- Total contributed/donated assets received in 2018  
Nil
- List of assets recognized at nominal value in 2018 are:  
 - Infrastructure Assets Nil  
 - Vehicles Nil  
 - Machinery and Equipment Nil
- Amount of interest capitalized in Schedule 6  
Nil



Town of Wilkie  
 Consolidated Schedule of Tangible Capital Assets by Function  
 For the year ended December 31, 2018

Schedule 7

	2018						2017		
	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Water and Sewer	Total	Total
<b>Assets</b>									
Asset cost									
Opening Asset costs	109,186	373,182	4,385,476	169,086	45,825	2,106,519	7,848,665	15,037,939	14,638,753
Additions during the year			1,008,142	5,386		46,118	1,974,882	3,034,528	583,144
Disposals and write-downs during the year									(183,958)
<b>Closing Asset Costs</b>	<b>109,186</b>	<b>373,182</b>	<b>5,393,618</b>	<b>174,472</b>	<b>45,825</b>	<b>2,152,637</b>	<b>9,823,547</b>	<b>18,072,467</b>	<b>15,037,939</b>
<b>Amortization</b>									
Accumulated									
Opening Accumulated Amortization Costs	43,511	228,469	3,427,300	110,779	18,328	963,008	2,657,799	7,449,194	7,312,567
Add: Amortization taken	2,730	15,432	69,098	14,529	4,582	35,414	140,220	282,005	300,974
Less: Accumulated amortization on disposals									(164,347)
<b>Closing Accumulated Amortization Costs</b>	<b>46,241</b>	<b>243,901</b>	<b>3,496,398</b>	<b>125,308</b>	<b>22,910</b>	<b>998,422</b>	<b>2,798,019</b>	<b>7,731,199</b>	<b>7,449,194</b>
<b>Net Book Value</b>	<b>62,945</b>	<b>129,281</b>	<b>1,897,220</b>	<b>49,164</b>	<b>22,915</b>	<b>1,154,215</b>	<b>7,025,528</b>	<b>10,341,268</b>	<b>7,588,745</b>



Town of Wilkie  
 Schedule of Accumulated Surplus  
 For the year ended December 31, 2018

Schedule 8

	2017	Changes	2018
<b>UNAPPROPRIATED SURPLUS</b>	<b>10,736</b>	<b>164</b>	<b>10,900</b>
<b>APPROPRIATED RESERVES</b>			
Machinery and Equipment	99,005	5,788	104,793
Public Reserve	3,381		3,381
Capital Trust	52,352		52,352
Utility	733,338	(298,265)	435,073
Other (Specify)	815,219	56,823	872,042
<b>Total Appropriated</b>	<b>1,703,295</b>	<b>(235,654)</b>	<b>1,467,641</b>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible capital assets (Schedule 6, 7)	7,588,745	2,752,523	10,341,268
Less: Related debt	(246,349)	(239,998)	(486,347)
<b>Net Investment in Tangible Capital Assets</b>	<b>7,342,396</b>	<b>2,512,525</b>	<b>9,854,921</b>
<b>Total Accumulated Surplus</b>	<b>9,056,427</b>	<b>2,277,035</b>	<b>11,333,462</b>





Town of Wilkie  
 Schedule of Mill Rates and Assessments  
 For the year ended December 31, 2018  
 Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	983,180	53,888,800			10,692,500		65,564,480
Regional Park Assessment							
Total Assessment							65,564,480
Mill Rate Factor(s)	0.5000	0.3800			1.0000		
Total Base/Minimum Tax (generated for each property class)							
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	7,595	411,043			56,800		467,843
		727,424			221,999		957,018

MILL RATES:	MILLS
Average Municipal*	14.1547
Average School*	4.4055
Potash Mill Rate	
Uniform Municipal Mill Rate	15.4500

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).



**Town of Wilkie  
Schedule of Council Remuneration  
For the year ended December 31, 2018**

Schedule 10

<b>Position</b>	<b>Name</b>	<b>Remuneration</b>	<b>Reimbursed Costs</b>	<b>Total</b>
Mayor	David Zielger	3,300		3,300
Councillor	Carol Delainey	1,880		1,880
Councillor	Kathy Heilman	2,447		2,447
Councillor	Clarke Jackson	2,517		2,517
Councillor	MaryEllen Herzog	1,840		1,840
Councillor	Alex Majewski	2,507		2,507
Councillor	Jason Nissen	1,120		1,120
<b>Total</b>		<b>15,611</b>		<b>15,611</b>

