

## Management's Responsibility

To the Ratepayers of Town of Wilkie

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgements and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Vantage, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

\_\_\_\_\_  
Mayor

May 11, 2020

  
\_\_\_\_\_  
Administrator



**Vantage**  
CHARTERED PROFESSIONAL ACCOUNTANTS

## INDEPENDENT AUDITORS' REPORT

To the Council of  
Town of Wilkie  
Wilkie, Saskatchewan

### ***Opinion***

We have audited the accompanying financial statements of the Town of Wilkie, which comprise the statement of financial position as at December 31, 2019, the statements of operations, change in net financial assets and cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Town of Wilkie as at December 31, 2019, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### ***Basis for Opinion***

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Town of Wilkie in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### ***Responsibilities of Management and Those Charged with Governance for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Town of Wilkie's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the municipality's financial reporting process.

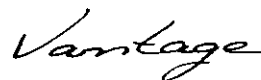
### *Auditors' Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The logo for Vantage Chartered Professional Accountants, featuring the word "Vantage" in a stylized, cursive script font.

Chartered Professional Accountants

North Battleford, Saskatchewan  
May 11, 2020

Town of Wilkie  
Statement of Financial Position  
As at December 31, 2019

Statement 1

	<b>2019</b>	<b>2018</b>
<b>FINANCIAL ASSETS</b>		
Cash and Temporary Investments (Note 2)	1,435,088	757,740
Taxes Receivable - Municipal (Note 3)	106,417	96,258
Other Accounts Receivable (Note 4)	200,796	879,556
Land for Resale (Note 5)	124,947	122,200
Long-Term Investments		
Debt Charges Recoverable		
Other (Specify)		
<b>Total Financial Assets</b>	<b>1,867,248</b>	<b>1,855,754</b>
<b>LIABILITIES</b>		
Bank Indebtedness (Note 6)		
Accounts Payable	68,746	450,909
Accrued Liabilities Payable		
Deposits	4,891	5,142
Deferred Revenue		
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities		
Long-Term Debt (Note 7)	516,975	486,347
Lease Obligations		
<b>Total Liabilities</b>	<b>590,612</b>	<b>942,398</b>
<b>NET FINANCIAL ASSETS (DEBT)</b>	<b>1,276,636</b>	<b>913,356</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets (Schedule 6, 7)	10,155,964	10,341,268
Prepayments and Deferred Charges	83,480	78,838
Stock and Supplies		
Other		
<b>Total Non-Financial Assets</b>	<b>10,239,444</b>	<b>10,420,106</b>
<b>ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)</b>	<b>11,516,080</b>	<b>11,333,462</b>

Town of Wilkie  
Statement of Operations  
For the year ended December 31, 2019

Statement 2

	2019 Budget	2019	2018
<b>REVENUES</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	1,363,187	1,369,657	1,332,720
Fees and Charges (Schedule 4, 5)	650,815	662,752	667,003
Conditional Grants (Schedule 4, 5)	127,929	129,353	2,178,027
Tangible Capital Asset Sales - Gain (Schedule 4, 5)		(21,093)	
Land Sales - Gain (Schedule 4, 5)			3,000
Investment Income and Commissions (Schedule 4, 5)	4,743	6,546	5,735
Restructurings (Schedule 4,5)			
Other Revenues (Schedule 4, 5)	40,389	40,597	55,110
<b>Total Revenues</b>	<b>2,187,063</b>	<b>2,187,812</b>	<b>4,241,595</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	339,655	317,578	294,723
Protective Services (Schedule 3)	176,801	171,399	168,420
Transportation Services (Schedule 3)	628,976	491,143	441,744
Environmental and Public Health Services (Schedule 3)	256,923	257,370	217,145
Planning and Development Services (Schedule 3)	9,494	11,889	10,771
Recreation and Cultural Services (Schedule 3)	632,810	581,408	588,263
Utility Services (Schedule 3)	363,477	377,118	359,067
Restructurings (Schedule 3)			
<b>Total Expenses</b>	<b>2,408,136</b>	<b>2,207,905</b>	<b>2,080,133</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>(221,073)</b>	<b>(20,093)</b>	<b>2,161,462</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	157,497	202,711	115,573
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>(63,576)</b>	<b>182,618</b>	<b>2,277,035</b>
Accumulated Surplus (Deficit), Beginning of Year	11,333,462	11,333,462	9,056,427
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>11,269,886</b>	<b>11,516,080</b>	<b>11,333,462</b>

Town of Wilkie  
Statement of Change in Net Financial Assets  
For the year ended December 31, 2019

Statement 3

	<b>2019 Budget</b>	<b>2019</b>	<b>2018</b>
<b>Surplus (Deficit)</b>	(63,576)	182,618	2,277,035
(Acquisition) of tangible capital assets		(238,920)	(3,034,528)
Amortization of tangible capital assets		365,131	282,005
Proceeds on disposal of tangible capital assets		38,000	
Loss (gain) on the disposal of tangible capital assets		21,093	
Transfer of assets/liabilities in restructuring transactions			
<b>Surplus (Deficit) of capital expenses over expenditures</b>		<b>185,304</b>	<b>(2,752,523)</b>
(Acquisition) of supplies inventories			
(Acquisition) of prepaid expense		(4,642)	(11,810)
Consumption of supplies inventory			
Use of prepaid expense			
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>		<b>(4,642)</b>	<b>(11,810)</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>(63,576)</b>	<b>363,280</b>	<b>(487,298)</b>
<b>Net Financial Assets (Debt) - Beginning of Year</b>	<b>913,356</b>	<b>913,356</b>	<b>1,400,654</b>
<b>Net Financial Assets (Debt) - End of Year</b>	<b>849,780</b>	<b>1,276,636</b>	<b>913,356</b>

Town of Wilkie  
Statement of Cash Flow  
For the year ended December 31, 2019

Statement 4

	<b>2019</b>	<b>2018</b>
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	182,618	2,277,035
Amortization	365,131	282,005
Loss (gain) on disposal of tangible capital assets	21,093	
	<u>568,842</u>	<u>2,559,040</u>
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	(10,159)	62,383
Other Receivables	678,760	(431,775)
Land for Resale	(2,747)	(62,627)
Other Financial Assets		
Accounts and Accrued Liabilities Payable	(382,163)	370,489
Deposits	(251)	77
Deferred Revenue		
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities		
Stock and Supplies		
Prepayments and Deferred Charges	(4,642)	(11,810)
Other (Specify)		
<b>Cash provided by operating transactions</b>	<b>847,640</b>	<b>2,485,777</b>
<b>Capital:</b>		
Acquisition of capital assets	(238,920)	(3,034,528)
Proceeds from the disposal of capital assets	38,000	
Other capital		
<b>Cash applied to capital transactions</b>	<b>(200,920)</b>	<b>(3,034,528)</b>
<b>Investing:</b>		
Long-term investments		
Other investments		
<b>Cash provided by (applied to) investing transactions</b>		
<b>Financing:</b>		
Debt charges recovered		
Long-term debt issued	155,000	350,000
Long-term debt repaid	(124,372)	(110,001)
Other financing		
<b>Cash provided by (applied to) financing transactions</b>	<b>30,628</b>	<b>239,999</b>
<b>Change in Cash and Temporary Investments during the year</b>	<b>677,348</b>	<b>(308,752)</b>
<b>Cash and Temporary Investments - Beginning of Year</b>	<u>757,740</u>	<u>1,066,492</u>
<b>Cash and Temporary Investments - End of Year</b>	<b>1,435,088</b>	<b>757,740</b>

Town of Wilkie  
Notes to the Financial Statements  
For the year ended December 31, 2019

1. Significant Accounting Policies

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

**Basis of Accounting:** The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.
- b) **Collection of Funds for Other Authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
  - a) the transfers are authorized
  - b) any eligibility criteria have been met, and
  - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue:** Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-Financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.



1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<b>General Assets</b>	
Land	Indefinite
Land Improvements	15 Yrs
Buildings	40 Yrs
<b>Vehicles and Equipment</b>	
Vehicles	10 Yrs
Machinery and Equipment	10 to 20 Yrs
Office and information technology	5 to 10 Yrs
<b>Infrastructure Assets</b>	
<b>Infrastructure Assets</b>	
Water and Sewer	15 to 75 Yrs
Road Network Assets	16 to 40 Yrs

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art and Other Unrecognized Assets:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does *not* capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital leases and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a *straight line* basis, over their *lease term*. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:**  
 The municipality does not maintain a waste disposal site.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the financial statements as they are not controlled by the municipality.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
  - a) an environmental standard exists;
  - b) contamination exceeds the environmental standard;
  - c) the municipality:
    - i. is directly responsible; or
    - ii. accepts responsibility;
  - d) it is expected that future economic benefits will be given up; and
  - e) a reasonable estimate of the amount can be made.

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies is based on estimates of volume and quality.

The 'Opening Asset Costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for police and fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services.

The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on *May 27, 2019*.

**New Accounting Standards:**

- t) **Effective January 1, 2019,** the municipality adopted the following standard to comply with Public Sector Accounting Standards (PSAS). This standard applies to all public sector entities for years beginning on or after April 1, 2018. Adoption of this standard requires all public sector entities to assess information using definitions, criteria and exceptions provided in the standards and apply professional judgement to comply with the disclosure requirements of each standard.

**PS 3430 Restructuring Transactions** provides guidance on how to account for and report restructuring transactions by transferors and recipients of assets and/or liabilities. The new standard has been adopted on a prospective basis and has no impact on these financial statements.

**Future Accounting Standards:**

**Effective On or After April 1, 2021:**

**PS 1201 Financial Statement Presentation**, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Effective in the period PS 3450 and PS 2601 are adopted.

**PS 2601 Foreign Currency Translation**, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency.

**PS 3041 Portfolio Investments**, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

**PS 3450 Financial Instruments**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives.

**PS 3280 Asset Retirement Obligations**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of a liability for retirement of a tangible capital asset. As this standard includes solid waste landfill sites active and post-closing obligations upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

**Effective On or After April 1, 2022:**

**PS 3400, Revenue**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of revenue.

The extent of the impact on adoption of these future standards is not known at this time.

Town of Wilkie  
Notes to the Financial Statements  
For the year ended December 31, 2019

2. Cash and Temporary Investments

	<b>2019</b>	<b>2018</b>
Cash	1,435,088	757,740
Temporary Investments		
Restricted Cash		
<b>Total Cash and Temporary Investments</b>	<b>1,435,088</b>	<b>757,740</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

3. Taxes Receivable - Municipal

	<b>2019</b>	<b>2018</b>
Municipal - Current	62,011	65,665
- Arrears	67,860	54,047
	129,871	119,712
- Less Allowance for Uncollectible	(23,454)	(23,454)
Total municipal taxes receivable	106,417	96,258
School - Current	10,831	11,399
- Arrears	8,669	6,379
Total school taxes receivable	19,500	17,778
Other		
Total taxes and grants in lieu receivable	125,917	114,036
Deduct taxes receivable to be collected on behalf of other organizations	(19,500)	(17,778)
<b>Total Taxes Receivable - Municipal</b>	<b>106,417</b>	<b>96,258</b>

4. Other Accounts Receivable

	<b>2019</b>	<b>2018</b>
Federal Government	11,687	45,833
Provincial Government	13,431	12,334
Local Government		1,400
Utility	138,723	137,399
Trade	30,751	63,308
Other	7,728	620,806
Total Other Accounts Receivable	202,320	881,080
Less: Allowance for Uncollectible	(1,524)	(1,524)
<b>Net Other Accounts Receivable</b>	<b>200,796</b>	<b>879,556</b>

Town of Wilkie  
Notes to the Financial Statements  
For the year ended December 31, 2019

5. Land for Resale

	2019	2018
Tax Title Property	229,501	243,967
Allowance for market value adjustment	(104,554)	(121,767)
Net Tax Title Property	124,947	122,200
Other Land		
Allowance for market value adjustment		
Net Other Land		
<b>Total Land for Resale</b>	<b>124,947</b>	<b>122,200</b>

6. Bank Indebtedness

Credit Arrangements

At December 31, 2019, the Municipality had lines of credit totaling \$120,000, none of which were drawn. The municipality also has a visa credit card available with an authorized limit of \$10,000. Secured by municipal borrowing resolution.

7. Long-Term Debt

a) The debt limit of the municipality is \$1,690,205. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

b) 4.2% fixed rate loan, repayable in equal blended monthly payments of \$3,701 including interest, maturing May 2022, secured by Saskatchewan municipal borrowing bylaw.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Principal
2019				39,238
2020	40,918	3,498	44,416	40,918
2021	42,670	1,746	44,416	42,670
2022	18,416	193	18,609	18,413
2023				
2024				
Thereafter				
<b>Balance</b>	<b>102,004</b>	<b>5,437</b>	<b>107,441</b>	<b>141,239</b>

c) 4.89% fixed rate loan, repayable in equal blended monthly payments of \$4,128 including interest, maturing May 2025, secured by Saskatchewan municipal borrowing bylaw.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Principal
2019				45,697
2022	47,435	9,469	56,904	47,435
2023	49,240	7,664	56,904	49,240
2024	51,114	5,790	56,904	51,114
Thereafter	52,984	4,010	56,994	52,894
Balance	54,858	2,136	56,994	54,858
Thereafter	25,293	1,053	26,346	23,667
<b>Balance</b>	<b>280,924</b>	<b>30,122</b>	<b>311,046</b>	<b>324,905</b>

d) 4.05% fixed rate loan, repayable in equal blended monthly payments of \$4,580 including interest, maturing June of 2022, secured by Saskatchewan municipal borrowing bylaw.

Town of Wilkie  
Notes to the Financial Statements  
For the year ended December 31, 2019

7. Long-Term Debt - continued

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Principal
2019				
2020	49,592	5,935	55,527	
2021	51,638	5,364	57,002	
2022	32,817	3,317	36,134	
<b>Balance</b>	<b>134,047</b>	<b>14,616</b>	<b>148,663</b>	

8. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2019 was \$41,052. The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

9. Comparative Figures

Certain comparative figures may have been restated to conform to the current year's presentation.

Town of Wilkie  
 Schedule of Taxes and Other Unconditional Revenue  
 For the year ended December 31, 2019

Schedule 1

	2019 Budget	2019	2018
<b>TAXES</b>			
General municipal tax levy	998,129	998,129	957,018
Abatements and adjustments	(15,815)	(12,971)	(10,874)
Discount on current year taxes	(6,500)	(6,417)	(5,044)
<b>Net Municipal Taxes</b>	<b>975,814</b>	<b>978,741</b>	<b>941,100</b>
Potash tax share			
Trailer license fees			
Penalties on tax arrears	33,000	29,988	39,673
Special tax levy			
Other ( <i>Specify</i> )			
<b>Total Taxes</b>	<b>1,008,814</b>	<b>1,008,729</b>	<b>980,773</b>
<b>UNCONDITIONAL GRANTS</b>			
Revenue Sharing (Organized Hamlet)	251,448	251,749	244,161
<b>Total Unconditional Grants</b>	<b>251,448</b>	<b>251,749</b>	<b>244,161</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal			
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
TransGas			
Central Services			
SaskTel	1,925	1,925	4,952
Other ( <i>Specify</i> )			
Local/Other			
Housing Authority			
C.P.R. Mainline			
Treaty Land Entitlement			
Other ( <i>Specify</i> )			
Other Government Transfers			
S.P.C. Surcharge	80,000	78,707	81,577
Sask Energy Surcharge	21,000	28,547	21,257
Other ( <i>Specify</i> )			
<b>Total Grants in Lieu of Taxes</b>	<b>102,925</b>	<b>109,179</b>	<b>107,786</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>1,363,187</b>	<b>1,369,657</b>	<b>1,332,720</b>

Town of Wilkie  
 Schedule of Operating and Capital Revenue by Function  
 For the year ended December 31, 2019

Schedule 2 - 1

	2019 Budget	2019	2018
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies	22,619	22,254	27,009
- Other ( <i>Specify</i> )			
Total Fees and Charges	22,619	22,254	27,009
- Tangible capital asset sales - gain (loss)			3,000
- Land sales - gain			5,735
- Investment income and commissions	4,743	6,546	1,076
- Other ( <i>Specify</i> )	246	246	
Total Other Segmented Revenue	27,608	29,046	36,820
Conditional Grants			
- Student Employment			
- Other ( <i>Specify</i> )			
Total Conditional Grants			
<b>Total Operating</b>	27,608	29,046	36,820
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	81,442	159,425	79,491
- Provincial Disaster Assistance			
- Other ( <i>Specify</i> )			
<b>Total Capital</b>	81,442	159,425	79,491
Restructuring Revenue ( <i>Specify, if any</i> )			
<b>Total General Government Services</b>	<b>109,050</b>	<b>188,471</b>	<b>116,311</b>

**PROTECTIVE SERVICES**

**Operating**

Other Segmented Revenue			
Fees and Charges			
- Other ( <i>Specify</i> )	4,100	8,475	8,900
Total Fees and Charges	4,100	8,475	8,900
- Tangible capital asset sales - gain (loss)			
- Other ( <i>Specify</i> )			
Total Other Segmented Revenue	4,100	8,475	8,900
Conditional Grants			
- Student Employment			
- Local government			
- Other ( <i>Specify</i> )			
Total Conditional Grants			
<b>Total Operating</b>	4,100	8,475	8,900

**Capital**

Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Local government			
- Other (Wilkie Rural)		7,231	
<b>Total Capital</b>		7,231	
Restructuring Revenue ( <i>Specify, if any</i> )			
<b>Total Protective Services</b>	<b>4,100</b>	<b>15,706</b>	<b>8,900</b>

Town of Wilkie  
 Schedule of Operating and Capital Revenue by Function  
 For the year ended December 31, 2019

Schedule 2 - 2

	<b>2019 Budget</b>	<b>2019</b>	<b>2018</b>
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	6,000	5,173	6,954
- Sales of supplies			780
- Road Maintenance and Restoration Agreements			
- Frontage			
- Other (Specify)			
Total Fees and Charges	6,000	5,173	7,734
- Tangible capital asset sales - gain (loss)		(21,093)	
- Other (Specify)			
Total Other Segmented Revenue	6,000	(15,920)	7,734
Conditional Grants			
- MREP (CTP)	6,383	6,383	6,383
- Student Employment			
- Other (Specify)			
Total Conditional Grants	6,383	6,383	6,383
<b>Total Operating</b>	<b>12,383</b>	<b>(9,537)</b>	<b>14,117</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- MREP (Heavy Haul, CTP, Municipal Bridges)			
- Provincial Disaster Assistance			
- Other (Trade in of Equipment)	40,000		
<b>Total Capital</b>	<b>40,000</b>		
<b>Restructuring Revenue (Specify, if any)</b>			
<b>Total Transportation Services</b>	<b>52,383</b>	<b>(9,537)</b>	<b>14,117</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	117,350	121,526	113,822
- Other (Specify)	9,709	9,921	10,604
Total Fees and Charges	127,059	131,447	124,426
- Tangible capital asset sales - gain (loss)			
- Other (Specify)	8,700	8,700	6,300
Total Other Segmented Revenue	135,759	140,147	130,726
Conditional Grants			
- Student Employment			
- TAPD			
- Local government	2,800	2,800	2,800
- Other (Specify)	15,538	15,090	6,576
Total Conditional Grants	18,338	17,890	9,376
<b>Total Operating</b>	<b>154,097</b>	<b>158,037</b>	<b>140,102</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- TAPD	20,868	20,868	20,145
- Provincial Disaster Assistance			
- Other (Specify)			
<b>Total Capital</b>	<b>20,868</b>	<b>20,868</b>	<b>20,145</b>
<b>Restructuring Revenue (Specify, if any)</b>			
<b>Total Environmental and Public Health Services</b>	<b>174,965</b>	<b>178,905</b>	<b>160,247</b>



Town of Wilkie  
 Schedule of Operating and Capital Revenue by Function  
 For the year ended December 31, 2019

Schedule 2 - 3

	<b>2019 Budget</b>	<b>2019</b>	<b>2018</b>
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- Other (Electronic Sign)	600	738	339
Total Fees and Charges	600	738	339
- Tangible capital asset sales - gain (loss)			
- Other ( <i>Specify</i> )			
Total Other Segmented Revenue	600	738	339
Conditional Grants			
- Student Employment			
- Other (Renew)	400	436	450
Total Conditional Grants	400	436	450
<b>Total Operating</b>	<b>1,000</b>	<b>1,174</b>	<b>789</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Other ( <i>Specify</i> )			
<b>Total Capital</b>			
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>			
<b>Total Planning and Development Services</b>	<b>1,000</b>	<b>1,174</b>	<b>789</b>

**RECREATION AND CULTURAL SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges	106,837	110,240	111,757
- Other ( <i>Specify</i> )	4,900	4,800	5,700
Total Fees and Charges	111,737	115,040	117,457
- Tangible capital asset sales - gain (loss)			
- Other ( <i>Specify</i> )	31,443	31,651	47,734
Total Other Segmented Revenue	143,180	146,691	165,191
Conditional Grants			
- Student Employment	4,203	4,203	3,332
- Local government	20,000	20,000	
- Other ( <i>Specify</i> )	78,605	80,441	25,386
Total Conditional Grants	102,808	104,644	28,718
<b>Total Operating</b>	<b>245,988</b>	<b>251,335</b>	<b>193,909</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- Local government			
Sask Lotteries	15,187	15,187	15,937
- Other ( <i>Specify</i> )			
<b>Total Capital</b>	<b>15,187</b>	<b>15,187</b>	<b>15,937</b>
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>			
<b>Total Recreation and Cultural Services</b>	<b>261,175</b>	<b>266,522</b>	<b>209,846</b>

Town of Wilkie  
 Schedule of Operating and Capital Revenue by Function  
 For the year ended December 31, 2019

Schedule 2 - 4

	<b>2019 Budget</b>	<b>2019</b>	<b>2018</b>
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	310,700	310,798	312,151
- Sewer	68,000	68,377	68,987
- Other ( <i>Specify</i> )		450	
Total Fees and Charges	378,700	379,625	381,138
- Tangible capital asset sales - gain (loss)			
- Other ( <i>Specify</i> )			
Total Other Segmented Revenue	378,700	379,625	381,138
Conditional Grants			
- Student Employment			
- Other ( <i>Specify</i> )			2,133,100
Total Conditional Grants			2,133,100
<b>Total Operating</b>	<b>378,700</b>	<b>379,625</b>	<b>2,514,238</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- Other ( <i>Specify</i> )			
<b>Total Capital</b>			
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>			
<b>Total Utility Services</b>	<b>378,700</b>	<b>379,625</b>	<b>2,514,238</b>
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>981,373</b>	<b>1,020,866</b>	<b>3,024,448</b>

**SUMMARY**

Total Other Segmented Revenue	695,947	688,802	730,848
Total Conditional Grants	127,929	129,353	2,178,027
Total Capital Grants and Contributions	157,497	202,711	115,573
Restructuring Revenue			
<b>TOTAL REVENUE BY FUNCTION</b>	<b>981,373</b>	<b>1,020,866</b>	<b>3,024,448</b>

Town of Wilkie  
 Total Expenses by Function  
 For the year ended December 31, 2019

Schedule 3 - 1

	2019 Budget	2019	2018
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	38,470	38,062	27,679
Wages and benefits	187,020	177,973	166,535
Professional/Contractual services	72,989	73,822	77,673
Utilities	7,200	7,332	6,492
Maintenance, materials and supplies	10,226	10,177	8,314
Grants and contributions - operating	7,850	7,482	5,300
- capital	15,900		
Amortization		2,730	2,730
Interest			
Allowance for uncollectible			
Other ( <i>Specify</i> )			
<b>General Government Services</b>	<b>339,655</b>	<b>317,578</b>	<b>294,723</b>
<b>Restructuring (<i>Specify, if any</i>)</b>			
<b>Total General Government Services</b>	<b>339,655</b>	<b>317,578</b>	<b>294,723</b>

**PROTECTIVE SERVICES**

**Police protection**

Wages and benefits	109,677	106,100	105,966
Professional/Contractual services			
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating	50	200	
- capital			
Other ( <i>Specify</i> )			

**Fire protection**

Wages and benefits	18,200	16,137	15,920
Professional/Contractual services	14,666	12,311	13,995
Utilities	4,325	4,102	3,777
Maintenance, material and supplies	12,583	15,420	13,330
Grants and contributions - operating			
- capital	17,300		
Amortization		17,129	15,432
Interest			
Other ( <i>Specify</i> )			

<b>Protective Services</b>	<b>176,801</b>	<b>171,399</b>	<b>168,420</b>
<b>Restructuring (<i>Specify, if any</i>)</b>			
<b>Total Protective Services</b>	<b>176,801</b>	<b>171,399</b>	<b>168,420</b>

**TRANSPORTATION SERVICES**

Wages and benefits	151,482	166,211	183,247
Professional/Contractual Services	103,885	89,868	72,514
Utilities	43,050	42,501	42,083
Maintenance, materials, and supplies	58,210	48,358	46,704
Gravel	27,050	13,949	25,849
Grants and contributions - operating			
- capital	197,196		
Amortization		128,086	69,098
Interest	3,506	2,170	2,249
Other ( <i>Specify</i> )	44,597		

<b>Transportation Services</b>	<b>628,976</b>	<b>491,143</b>	<b>441,744</b>
<b>Restructuring (<i>Specify, if any</i>)</b>			
<b>Total Transportation Services</b>	<b>628,976</b>	<b>491,143</b>	<b>441,744</b>

Town of Wilkie

Total Expenses by Function

For the year ended December 31, 2019

Schedule 3 - 2

	2019 Budget	2019	2018
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits	38,282	37,452	38,418
Professional/Contractual services	155,838	144,131	134,861
Utilities	5,510	4,675	5,111
Maintenance, materials and supplies	5,950	4,881	4,081
Grants and contributions - operating			
o Waste disposal			
o Public Health	51,343	51,343	20,145
- capital			
o Waste disposal			
o Public Health			
Amortization		14,888	14,529
Interest			
Other (Specify)			
<b>Environmental and Public Health Services</b>	<b>256,923</b>	<b>257,370</b>	<b>217,145</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Environmental and Public Health Services</b>	<b>256,923</b>	<b>257,370</b>	<b>217,145</b>

<b>PLANNING AND DEVELOPMENT SERVICES</b>			
Wages and benefits			
Professional/Contractual Services	3,439	3,298	3,004
Materials and Supplies	5,605	1,486	
Utilities	450	412	1,142
Amortization		4,582	4,582
Interest			
Other (Housing Project Loss)		2,111	2,043
<b>Planning and Development Services</b>	<b>9,494</b>	<b>11,889</b>	<b>10,771</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Planning and Development Services</b>	<b>9,494</b>	<b>11,889</b>	<b>10,771</b>

<b>RECREATION AND CULTURAL SERVICES</b>			
Wages and benefits	239,550	240,847	250,630
Professional/Contractual services	92,397	82,757	76,473
Utilities	132,900	109,485	120,828
Maintenance, materials and supplies	78,602	73,512	67,344
Grants and contributions - operating	13,800	13,754	13,771
- capital	14,000		
Amortization		38,740	35,414
Interest	5,178	5,181	6,792
Library Requisitions	17,145	17,132	17,011
Other (Specify)	39,238		
<b>Recreation and Cultural Services</b>	<b>632,810</b>	<b>581,408</b>	<b>588,263</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Recreation and Cultural Services</b>	<b>632,810</b>	<b>581,408</b>	<b>588,263</b>



Town of Wilkie  
 Consolidated Schedule of Segment Disclosure by Function  
 For the year ended December 31, 2019

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	22,254	8,475	5,173 (21,093)	131,447	738	115,040	379,625	662,752 (21,093)
Tangible Capital Asset Sales - Gain								6,546
Land Sales - Gain	6,546			8,700		31,651		40,597
Investment Income and Commissions	246			17,890	436	104,644		129,353
Other Revenues			6,383	20,868		15,187		202,711
Grants - Conditional	159,425	7,231						
- Capital Restructurings								
<b>Total Revenues</b>	<b>188,471</b>	<b>15,706</b>	<b>(9,537)</b>	<b>178,965</b>	<b>1,174</b>	<b>266,522</b>	<b>379,625</b>	<b>1,020,866</b>
<b>Expenses (Schedule 3)</b>								
Wages and Benefits	216,035	122,237	166,211	37,452		240,847	81,621	864,403
Professional/Contractual Services	73,822	12,311	89,868	144,131	3,298	82,757	75,206	481,393
Utilities	7,332	4,102	42,501	4,675		109,485	23,644	191,739
Maintenance Materials and Supplies	10,177	15,420	62,307	4,881		73,512	24,745	191,042
Grants and Contributions	7,482	200		51,343	1,898	13,754		74,677
Amortization	2,730	17,129	128,086	14,888	4,582	38,740	158,976	365,131
Interest			2,170			5,181	12,926	20,277
Allowance for Uncollectible								17,132
Other					2,111			2,111
Restructurings								
<b>Total Expenses</b>	<b>317,578</b>	<b>171,399</b>	<b>498,143</b>	<b>257,378</b>	<b>11,889</b>	<b>581,466</b>	<b>377,118</b>	<b>2,287,905</b>
<b>Surplus (Deficit) by Function</b>	<b>(129,107)</b>	<b>(155,693)</b>	<b>(506,680)</b>	<b>(78,465)</b>	<b>(10,715)</b>	<b>(314,886)</b>	<b>2,587</b>	<b>(1,167,039)</b>
Taxes and other unconditional revenue (Schedule 1)								1,369,657
<b>Net Surplus (Deficit)</b>								<b>182,618</b>

Town of Wilkie  
 Consolidated Schedule of Segment Disclosure by Function  
 For the year ended December 31, 2018

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental and Public Health	Housing and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	27,009	8,900	7,734	124,426	339	117,457	381,138	667,003
Tangible Capital Asset Sales - Gain	3,000							3,000
Land Sales - Gain	5,735			6,300		47,734		5,735
Investment Income and Commissions	1,076		6,383	9,376	450	28,718	2,133,100	55,110
Other Revenues	79,491			20,145		15,937		2,178,027
Grants - Conditional - Capital Restructurings								115,573
<b>Total Revenues</b>	<b>136,311</b>	<b>8,900</b>	<b>14,117</b>	<b>160,247</b>	<b>789</b>	<b>209,946</b>	<b>2,514,238</b>	<b>3,024,448</b>
<b>Expenses (Schedule 3)</b>								
Wages and Benefits	194,214	121,886	183,247	38,418		250,630	96,379	884,774
Professional/Contractual Services	77,673	13,995	72,514	134,861	3,004	76,473	59,386	437,906
Utilities	6,492	3,777	42,083	5,111		120,828	23,827	202,118
Maintenance Materials and Supplies	8,314	13,330	72,553	4,081		67,344	31,152	196,774
Grants and Contributions	5,300			20,145	1,142	13,771		40,358
Amortization	2,730	15,432	69,098	14,529	4,582	35,414	140,220	282,005
Interest			2,249			6,792	8,103	17,144
Allowance for Uncollectible						17,011		17,011
Other					2,043			2,043
Restructurings								
<b>Total Expenses</b>	<b>294,723</b>	<b>168,420</b>	<b>441,744</b>	<b>217,145</b>	<b>16,778</b>	<b>588,263</b>	<b>359,867</b>	<b>2,086,133</b>
<b>Surplus (Deficit) by Function</b>	<b>(178,412)</b>	<b>(159,520)</b>	<b>(427,627)</b>	<b>(56,898)</b>	<b>(9,989)</b>	<b>(378,417)</b>	<b>2,155,171</b>	<b>944,315</b>
Taxes and other unconditional revenue (Schedule 1)								1,332,720
<b>Net Surplus (Deficit)</b>								<b>2,277,035</b>

Town of Wilkie  
 Consolidated Schedule of Tangible Capital Assets by Object  
 For the year ended December 31, 2019

Schedule 6

	2019						2018	
	Land	Land Improvements	Buildings	Vehicles	Machinery and Equipment	Infrastructure Assets	General/Infrastructure Assets Under Construction	Total
<b>Assets</b>								
<b>Asset costs</b>								
Opening Asset Costs	7,023	103,885	2,933,133	372,359	3,032,407	11,623,660		15,037,939
Additions during the year			23,089		215,831			3,034,528
Disposals and write-downs during the year					(98,488)			
Transfers (from) assets under construction								
Transfer of capital assets related to restructuring (Schedule 11)								
<b>Closing Asset Costs</b>	<b>7,023</b>	<b>103,885</b>	<b>2,956,222</b>	<b>372,359</b>	<b>3,149,750</b>	<b>11,623,660</b>	<b>18,212,899</b>	<b>18,072,467</b>
<b>Amortization</b>								
<b>Accumulated Amortization Costs</b>								
Opening Accumulated Amortization Costs		93,443	1,101,668	166,912	1,892,645	4,476,531		7,449,194
Add: Amortization taken		359	67,878	30,911	100,348	165,635		282,005
Less: Accumulated amortization on disposals					(39,395)			
Transfer of capital assets related to restructuring (Schedule 11)								
<b>Closing Accumulated Amortization Costs</b>		<b>93,802</b>	<b>1,169,546</b>	<b>197,823</b>	<b>1,953,598</b>	<b>4,642,166</b>	<b>8,056,935</b>	<b>7,731,199</b>
<b>Net Book Value</b>	<b>7,023</b>	<b>10,083</b>	<b>1,786,676</b>	<b>174,536</b>	<b>1,196,152</b>	<b>6,981,494</b>	<b>10,155,964</b>	<b>10,341,268</b>

1. Total contributed/donated assets received in 2019

are:

- Infrastructure Assets
- Vehicles
- Machinery and Equipment

3. Amount of interest capitalized in Schedule 6



Town of Wilkie  
 Consolidated Schedule of Tangible Capital Assets by Function  
 For the year ended December 31, 2019

Schedule 7

	2019						2018		
	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Water and Sewer	Total	Total
<b>Assets</b>									
Asset costs									
Opening Asset Costs	109,186	373,182	5,393,618	174,472	45,825	2,152,637	9,823,547	18,072,467	15,037,939
Additions during the year	16,941	14,462	192,504				15,013	238,920	3,034,528
Disposals and write-downs during the year			(98,488)					(98,488)	
Transfer of capital assets related to restructuring (Schedule 11)									
<b>Closing Asset Costs</b>	<b>126,127</b>	<b>387,644</b>	<b>5,487,634</b>	<b>174,472</b>	<b>45,825</b>	<b>2,152,637</b>	<b>9,838,560</b>	<b>18,212,899</b>	<b>18,072,467</b>
<b>Amortization</b>									
Accumulated Amortization Costs									
Opening Accumulated Amortization Costs	46,241	243,901	3,496,398	125,308	22,910	998,422	2,798,019	7,731,199	7,449,194
Add: Amortization taken	2,730	17,129	128,086	14,888	4,582	38,740	158,976	365,131	282,005
Less: Accumulated amortization on disposals			(39,395)					(39,395)	
Transfer of capital assets related to restructuring (Schedule 11)									
<b>Closing Accumulated Amortization Costs</b>	<b>48,971</b>	<b>261,030</b>	<b>3,585,089</b>	<b>140,196</b>	<b>27,492</b>	<b>1,037,162</b>	<b>2,956,995</b>	<b>8,056,935</b>	<b>7,731,199</b>
<b>Net Book Value</b>	<b>77,156</b>	<b>126,614</b>	<b>1,902,545</b>	<b>34,276</b>	<b>18,333</b>	<b>1,115,475</b>	<b>6,881,565</b>	<b>10,155,964</b>	<b>10,341,268</b>

Town of Wilkie  
 Consolidated Schedule of Accumulated Surplus  
 For the year ended December 31, 2019

Schedule 8

	2018	Changes	2019
<b>UNAPPROPRIATED SURPLUS</b>	<b>10,900</b>	<b>195,893</b>	<b>206,793</b>
<b>APPROPRIATED RESERVES</b>			
Machinery and Equipment	104,793	8,344	113,137
Public Reserve	3,381		3,381
Capital Trust	52,352	1,380	53,732
Utility	435,073		435,073
Other	872,042	192,933	1,064,975
<b>Total Appropriated</b>	<b>1,467,641</b>	<b>202,657</b>	<b>1,670,298</b>
<b>INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible capital assets (Schedule 6, 7)	10,341,268	(185,304)	10,155,964
Less: Related debt	(486,347)	(30,628)	(516,975)
<b>Net Investment in Tangible Capital Assets</b>	<b>9,854,921</b>	<b>(215,932)</b>	<b>9,638,989</b>
<b>Total Accumulated Surplus</b>	<b>11,333,462</b>	<b>182,618</b>	<b>11,516,080</b>

Town of Wilkie  
 Schedule of Mill Rates and Assessments  
 For the year ended December 31, 2019

Schedule 9

	PROPERTY CLASS					Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial and Industrial	
Taxable Assessment	958,430	54,451,760			11,142,900	66,553,090
Regional Park Assessment						
Total Assessment						66,553,090
Mill Rate Factor(s)	0.6500	0.3800			1.0000	
Total Base/Minimum Tax (generated for each property class)		426,573			58,480	485,053
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	9,905	752,571			235,653	998,129

MILL RATES: MILLS

Average Municipal*	14.9975
Average School*	4.4412
Potash Mill Rate	
Uniform Municipal Mill Rate	15.9000

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Town of Wilkie  
Schedule of Council Remuneration  
For the year ended December 31, 2019

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	David Zielger	8,135		8,135
Councillor	Carol Delainey	1,165		1,165
Councillor	Kathy Heilman	4,585		4,585
Councillor	Clarke Jackson	5,110		5,110
Councillor	MaryEllen Herzog	4,095		4,095
Councillor	Alex Majewski	5,755		5,755
Councillor	Lucas Jandl	1,305		1,305
Councillor	Helen Urlacher	790		790
<b>Total</b>		<b>30,940</b>		<b>30,940</b>