

Management's Responsibility

To the Ratepayers of Town of Wilkie

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgements and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Vantage, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

Mayor



May 8, 2023

Administrator





Vantage
CHARTERED PROFESSIONAL ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

To the Council of
Town of Wilkie
Wilkie, Saskatchewan

Opinion

We have audited the accompanying financial statements of the Town of Wilkie, which comprise the statement of financial position as at December 31, 2022, the statements of operations, change in net financial assets and cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Town of Wilkie as at December 31, 2022, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

In fiscal 2022 the town signed an agreement with other municipalities in the Wilkie District Fire Association, a government partnership. The town has not recorded in its financial statements the partnership interest using the proportionate consolidation method, which constitutes a departure from Canadian Public Sector Accounting Standards.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Town of Wilkie in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Town of Wilkie's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the municipality's financial reporting process.

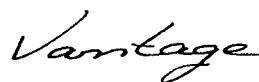
Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The logo for Vantage Chartered Professional Accountants, featuring the word "Vantage" in a stylized, cursive script font.

Chartered Professional Accountants

North Battleford, Saskatchewan
May 8, 2023

Town of Wilkie
Statement of Financial Position
As at December 31, 2022

Statement 1

	2022	2021
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	1,690,985	1,605,812
Taxes Receivable - Municipal (Note 3)	74,877	74,697
Other Accounts Receivable (Note 4)	247,769	367,064
Assets Held for Sale (Note 5)	176,165	168,799
Long-Term Investments		
Debt Charges Recoverable		
Other (<i>Specify</i>)		
Total Financial Assets	2,189,796	2,216,372
LIABILITIES		
Bank Indebtedness (Note 6)		
Accounts Payable	83,434	109,523
Accrued Liabilities Payable		
Deposits	11,693	10,652
Deferred Revenue		
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities		
Long-Term Debt (Note 7)	206,102	328,673
Lease Obligations		
Total Liabilities	301,229	448,848
NET FINANCIAL ASSETS (DEBT)	1,888,567	1,767,524
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	10,369,025	10,511,760
Prepayments and Deferred Charges	129,438	106,323
Stock and Supplies		
Other		
Total Non-Financial Assets	10,498,463	10,618,083
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	12,387,030	12,385,607

Town of Wilkie
Statement of Operations
For the year ended December 31, 2022

Statement 2

	2022 Budget	2022	2021
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	1,444,734	1,462,043	1,407,370
Fees and Charges (Schedule 4, 5)	740,512	800,341	749,978
Conditional Grants (Schedule 4, 5)	60,117	82,836	51,610
Tangible Capital Asset Sales - Gain (Schedule 4, 5)		(80,805)	10,000
Land Sales - Gain (Schedule 4, 5)		5,200	
Investment Income and Commissions (Schedule 4, 5)	5,457	25,789	6,065
Restructurings (Schedule 4,5)			
Other Revenues (Schedule 4, 5)	31,750	35,622	33,091
Total Revenues	2,282,570	2,331,026	2,258,114
EXPENSES			
General Government Services (Schedule 3)	342,153	368,363	338,929
Protective Services (Schedule 3)	170,068	172,627	172,739
Transportation Services (Schedule 3)	532,494	598,475	555,176
Environmental and Public Health Services (Schedule 3)	271,561	312,839	257,249
Planning and Development Services (Schedule 3)	101,745	46,322	42,881
Recreation and Cultural Services (Schedule 3)	549,998	554,224	472,518
Utility Services (Schedule 3)	252,738	460,791	410,680
Restructurings (Schedule 3)			
Total Expenses	2,220,757	2,513,641	2,250,172
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	61,813	(182,615)	7,942
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	144,942	184,038	441,058
Surplus (Deficit) of Revenues over Expenses	206,755	1,423	449,000
Accumulated Surplus (Deficit), Beginning of Year	12,385,607	12,385,607	11,936,607
Accumulated Surplus (Deficit), End of Year	12,592,362	12,387,030	12,385,607

Town of Wilkie
Statement of Change in Net Financial Assets
For the year ended December 31, 2022

Statement 3

	2022 Budget	2022	2021
Surplus (Deficit)	206,755	1,423	449,000
(Acquisition) of tangible capital assets		(358,704)	(539,890)
Amortization of tangible capital assets		415,134	422,979
Proceeds on disposal of tangible capital assets		5,500	10,000
Loss (gain) on the disposal of tangible capital assets		80,805	(10,000)
Transfer of assets/liabilities in restructuring transactions			
Surplus (Deficit) of capital expenses over expenditures		142,735	(116,911)
(Acquisition) of supplies inventories			
(Acquisition) of prepaid expense		(23,115)	(96,977)
Consumption of supplies inventory			
Use of prepaid expense			
Surplus (Deficit) of expenses of other non-financial over expenditures		(23,115)	(96,977)
Increase/Decrease in Net Financial Assets	206,755	121,043	235,112
Net Financial Assets (Debt) - Beginning of Year	1,767,524	1,767,524	1,532,412
Net Financial Assets (Debt) - End of Year	1,974,279	1,888,567	1,767,524

Town of Wilkie
Statement of Cash Flow
For the year ended December 31, 2022

Statement 4

	2022	2021
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	1,423	449,000
Amortization	415,134	422,979
Loss (gain) on disposal of tangible capital assets	80,805	(10,000)
	497,362	861,979
Change in assets/liabilities		
Taxes Receivable - Municipal	(180)	(2,165)
Other Receivables	119,295	(94,351)
Assets Held for Sale	(7,366)	(7,609)
Other Financial Assets		
Accounts and Accrued Liabilities Payable	(26,088)	(164,096)
Deposits	1,041	5,106
Deferred Revenue		
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities		
Stock and Supplies		
Prepayments and Deferred Charges	(23,115)	(96,977)
Other (<i>Specify</i>)		
Cash provided by operating transactions	560,949	501,887
Capital:		
Cash used to acquire tangible capital assets	(358,704)	(539,890)
Proceeds on sale of tangible capital assets	5,500	10,000
Other capital		
Cash applied to capital transactions	(353,204)	(529,890)
Investing:		
Proceeds on disposal of investments		
Acquisition in investment		
Cash provided by (applied to) investing transactions		
Financing:		
Debt charges recovered		
Proceeds from debt issues		100,000
Debt repayment	(122,572)	(148,352)
Other financing (please specify)		
Cash provided by (applied to) financing transactions	(122,572)	(48,352)
Change in Cash and Temporary Investments during the year	85,173	(76,355)
Cash and Temporary Investments - Beginning of Year	1,605,812	1,682,167
Cash and Temporary Investments - End of Year	1,690,985	1,605,812

Town of Wilkie
Notes to the Financial Statements
For the year ended December 31, 2022

1. Significant Accounting Policies

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Collection of Funds for Other Authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- b) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
 - a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- c) **Other (Non-Government Transfer) Contributions:** Unrestricted contributions are recognized as revenue in the year received or in the year the funds are committed to the municipality if the amount can be reasonably estimated and collection is reasonably assured. Externally restricted contributions are contributions for which the contributor has placed restrictions on the use of the resources. Externally restricted contributions are deferred until the resources are used for the purpose specified, at which time the contributions are recognized as revenue. In-kind contributions are recorded at their fair value when they are received.
- d) **Deferred Revenue:** Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-Financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
<i>Vehicles and Equipment</i>	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Office and Information Technology	5 to 10 Yrs
Leased Capital Assets	Lease Term
<i>Infrastructure Assets</i>	
<i>Infrastructure Assets</i>	
Water and Sewer	15 to 75 Yrs
Road Network Assets	16 to 40 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their lease term. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:**
The municipality does not maintain a waste disposal site.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the financial statements as they are not controlled by the municipality.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
 - a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) the municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.
- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

1. Significant Accounting Policies - continued

q) **Measurement Uncertainty - continued**

The measurement of materials and supplies is based on estimates of volume and quality. The 'Opening Asset Costs' of tangible capital assets have been estimated where actual costs were not available. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for police and fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on May 9, 2022.

t) **Assets Held for Sale:** The municipality is committed to selling the asset, the asset is in a condition to be sold, the asset is publicly seen to be for sale, there is an active market for the asset, there is a plan in place for selling the asset and the sale is reasonably anticipated to be completed within one year of the financial statement date.

u) **New Standards and Amendments to Standards:
Effective for Fiscal Years Beginning On or After April 1, 2022:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the entity's proportionate share of other comprehensive income that arises when an entity includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the entity. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by an entity or public sector organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Town of Wilkie
Notes to the Financial Statements
For the year ended December 31, 2022

2. Cash and Temporary Investments

	2022	2021
Cash	1,690,985	1,605,812
Temporary Investments		
Restricted Cash		
Total Cash and Temporary Investments	1,690,985	1,605,812

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

3. Taxes Receivable - Municipal

	2022	2021
Municipal - Current	62,295	58,126
- Arrears	36,036	40,025
	98,331	98,151
- Less Allowance for Uncollectible	(23,454)	(23,454)
Total municipal taxes receivable	74,877	74,697
School - Current	13,069	16,993
- Arrears	6,554	8,549
Total school taxes receivable	19,623	25,542
Other		
Total taxes and grants in lieu receivable	94,500	100,239
Deduct taxes receivable to be collected on behalf of other organizations	(19,623)	(25,542)
Total Taxes Receivable - Municipal	74,877	74,697

4. Other Accounts Receivable

	2022	2021
Federal Government	50,605	104,566
Provincial Government	3,976	50,841
Local Government	31,913	29,342
Utility	158,309	177,050
Trade		
Other (Regional Park)	8,212	10,712
Total Other Accounts Receivable	253,015	372,511
Less: Allowance for Uncollectible	(5,246)	(5,447)
Net Other Accounts Receivable	247,769	367,064

Town of Wilkie
Notes to the Financial Statements
For the year ended December 31, 2022

5. Assets Held for Sale

	2022	2021
Tax Title Property	217,956	220,556
Allowance for market value adjustment	(41,791)	(51,757)
Net Tax Title Property	176,165	168,799
Other Land		
Allowance for market value adjustment		
Net Other Land		
Total Assets Held for Sale	176,165	168,799

6. Bank Indebtedness

Credit Arrangements

At December 31, 2021, the Municipality had lines of credit totaling \$120,000, none of which were drawn. The municipality also has a visa credit card available with an authorized limit of \$10,000. Secured by municipal borrowing resolution.

7. Long-Term Debt

a) The debt limit of the municipality is \$2,333,174. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

b) 4.2% fixed loan, repayable in equal blended monthly payments of \$3,701 including interest, maturing May 2022, secured by Saskatchewan municipal borrowing bylaw.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2022				18,424
2023				
2024				
2025				
Thereafter				
Balance				18,424

c) 4.20% fixed loan, repayable in equal blended monthly payments of \$4,742 including interest, maturing May 2025, secured by Saskatchewan municipal borrowing bylaw.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Principal
2022				51,114
2023	52,984	4,010	56,994	52,984
2024	54,858	2,136	56,994	54,858
2025	22,687	1,053	23,740	22,204
2026				
Thereafter				
Balance	130,529	7,199	137,728	181,160

d) 4.050% fixed loan, repayable in equal blended monthly payments of \$4,580 including interest, maturing June of 2022, secured by Saskatchewan municipal borrowing bylaw.

7. Long-Term Debt - continued

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Principal
2022				31,048
2023				
2024				
2025				
Thereafter				
Balance				31,048

f) 3.450% fixed loan, repayable in equal blended monthly payments of \$2,233 including interest, maturing June of 2024, secured by Saskatchewan municipal borrowing bylaw.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2021				22,468
2022	24,628	2,168	26,796	24,628
2023	25,485	1,311	26,796	25,485
2024	25,460	415	25,875	25,460
2025				
Thereafter				
Balance	75,573	3,894	79,467	98,041

8. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2022 was \$45,561. The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

At December 31, 2021, the MEPP disclosed an actuarial surplus of \$312,928,000. Fiscal 2022 information was not available at the report date.

9. Comparative Figures

Certain comparative figures may have been restated to conform to the current year's presentation.

Town of Wilkie
 Schedule of Taxes and Other Unconditional Revenue
 For the year ended December 31, 2022

Schedule 1

	2022 Budget	2022	2021
TAXES			
General municipal tax levy	1,073,795	1,073,795	1,040,226
Abatements and adjustments	(12,921)	(10,455)	(36,996)
Discount on current year taxes	(7,300)	(6,755)	(7,340)
Net Municipal Taxes	1,053,574	1,056,585	995,890
Potash tax share			
Trailer license fees			
Penalties on tax arrears	26,000	28,902	26,989
Special tax levy			
Other (<i>Specify</i>)			
Total Taxes	1,079,574	1,085,487	1,022,879
UNCONDITIONAL GRANTS			
Revenue Sharing	256,215	256,200	275,508
Organized Hamlet			
Total Unconditional Grants	256,215	256,200	275,508
GRANTS IN LIEU OF TAXES			
Federal			
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
TransGas			
Central Services			
SaskTel	1,945	1,945	1,891
Other (<i>Specify</i>)			
Local/Other			
Housing Authority			
C.P.R. Mainline			
Treaty Land Entitlement			
Other (<i>Specify</i>)			
Other Government Transfers			
S.P.C. Surcharge	80,000	80,854	80,022
Sask Energy Surcharge	27,000	37,557	27,070
Other (<i>Specify</i>)			
Total Grants in Lieu of Taxes	108,945	120,356	108,983
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	1,444,734	1,462,043	1,407,370

Town of Wilkie
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2022

Schedule 2 - 1

	2022 Budget	2022	2021
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies	25,575	42,116	24,754
- Other (<i>Specify</i>)			
Total Fees and Charges	25,575	42,116	24,754
- Tangible capital asset sales - gain (loss)		5,500	
- Land sales - gain		5,200	
- Investment income and commissions	5,457	25,789	6,065
- Other (Law Suit Refund)			127
Total Other Segmented Revenue	31,032	78,605	30,946
Conditional Grants			
- Student Employment			
- Other (<i>Specify</i>)			
Total Conditional Grants			
Total Operating	31,032	78,605	30,946
Capital			
Conditional Grants			
- Federal Gas Tax	37,667	37,667	148,535
- Provincial Disaster Assistance			
- Other (<i>Specify</i>)			
Total Capital	37,667	37,667	148,535
Restructuring Revenue (<i>Specify, if any</i>)			
Total General Government Services	68,699	116,272	179,481

PROTECTIVE SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Other (Policing Fines)	3,400	2,067	10,903
Total Fees and Charges	3,400	2,067	10,903
- Tangible capital asset sales - gain (loss)		(86,305)	
- Other (<i>Specify</i>)			
Total Other Segmented Revenue	3,400	(84,238)	10,903
Conditional Grants			
- Student Employment			
- Local government			
- Other (<i>Specify</i>)			
Total Conditional Grants			
Total Operating	3,400	(84,238)	10,903

Capital

Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Local government			
- Other (<i>Specify</i>)			
Total Capital			
Restructuring Revenue (<i>Specify, if any</i>)			
Total Protective Services	3,400	(84,238)	10,903

Town of Wilkie
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2022

Schedule 2 - 2

	2022 Budget	2022	2021
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	4,500	6,592	4,255
- Sales of supplies			
- Road Maintenance and Restoration Agreements			
- Frontage			
- Other (<i>Specify</i>)			
Total Fees and Charges	4,500	6,592	4,255
- Tangible capital asset sales - gain (loss)			
- Other (Auto Fund Rebate)		800	2,258
Total Other Segmented Revenue	4,500	7,392	6,513
Conditional Grants			
- MREP (Highways)	6,383	18,995	
- Student Employment			
- Other (MEEP)			
Total Conditional Grants	6,383	18,995	
Total Operating	10,883	26,387	6,513
Capital			
Conditional Grants			
- Federal Gas Tax			
- MREP (Heavy Haul, CTP, Municipal Bridges)			
- Provincial Disaster Assistance			
- Other (Traffic Safety Grant)	16,034	16,034	
Total Capital	16,034	16,034	
Restructuring Revenue (<i>Specify, if any</i>)			
Total Transportation Services	26,917	42,421	6,513

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	119,250	119,817	119,687
- Other (Insurance/Cemetery Fee/Hay)	11,432	13,554	11,974
Total Fees and Charges	130,682	133,371	131,661
- Tangible capital asset sales - gain (loss)			10,000
- Other (Handi-van/Dodge Lease and Sarcan Heat)	8,700	8,700	8,700
Total Other Segmented Revenue	139,382	142,071	150,361
Conditional Grants			
- Student Employment			
- Housing Authority Surplus			
- Local government	2,800	2,800	2,800
- Other (MMSW)	17,430	21,736	17,431
Total Conditional Grants	20,230	24,536	20,231
Total Operating	159,612	166,607	170,592
Capital			
Conditional Grants			
- Federal Gas Tax			
- TAPD	23,373	55,513	24,707
- Provincial Disaster Assistance			
- Other (<i>Specify</i>)			
Total Capital	23,373	55,513	24,707
Restructuring Revenue (<i>Specify, if any</i>)			
Total Environmental and Public Health Services	182,985	222,120	195,299

Town of Wilkie
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2022

Schedule 2 - 3

	2022 Budget	2022	2021
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- Other (Electronic Sign and Garden)		480	386
Total Fees and Charges		480	386
- Tangible capital asset sales - gain (loss)			
- Other (<i>Specify</i>)			
Total Other Segmented Revenue		480	386
Conditional Grants			
- Student Employment			
- Other (EDO)			250
Total Conditional Grants			250
Total Operating		480	636
Capital			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Other (<i>Specify</i>)			
Total Capital			
Restructuring Revenue (<i>Specify, if any</i>)			
Total Planning and Development Services		480	636

RECREATION AND CULTURAL SERVICES

Operating

Other Segmented Revenue			
Fees and Charges	95,815	125,769	85,947
- Other (Arena Board Ads)	5,800	6,530	5,650
Total Fees and Charges	101,615	132,299	91,597
- Tangible capital asset sales - gain (loss)			
- Other (Donations)	23,050	26,122	22,006
Total Other Segmented Revenue	124,665	158,421	113,603
Conditional Grants			
- Student Employment	6,004	6,005	9,879
- Local government	27,500	32,500	20,000
- Other (SPRA)		800	1,250
Total Conditional Grants	33,504	39,305	31,129
Total Operating	158,169	197,726	144,732

Capital

Conditional Grants			
- Federal (ICIP)		6,956	247,629
- Prov government(Community Affordability Grant)	5,000	5,000	5,000
Sask Lotteries	15,187	15,187	15,187
- Other	47,681	47,681	
Total Capital	67,868	74,824	267,816
Restructuring Revenue (<i>Specify, if any</i>)			
Total Recreation and Cultural Services	226,037	272,550	412,548

Town of Wilkie
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2022

Schedule 2 - 4

	2022 Budget	2021	2020
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	356,740	364,377	367,486
- Sewer	118,000	119,039	118,936
- Other (<i>Specify</i>)			
Total Fees and Charges	474,740	483,416	486,422
- Tangible capital asset sales - gain (loss)			
- Other (<i>Specify</i>)			
Total Other Segmented Revenue	474,740	483,416	486,422
Conditional Grants			
- Student Employment			
- Other (<i>Specify</i>)			
Total Conditional Grants			
Total Operating	474,740	483,416	486,422
Capital			
Conditional Grants			
- Federal Gas Tax			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- Other (<i>Specify</i>)			
Total Capital			
Restructuring Revenue (<i>Specify, if any</i>)			
Total Utility Services	474,740	483,416	486,422
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	982,778	1,053,021	1,291,802

SUMMARY

Total Other Segmented Revenue	777,719	786,147	799,134
Total Conditional Grants	60,117	82,836	51,610
Total Capital Grants and Contributions	144,942	184,038	441,058
Restructuring Revenue			
TOTAL REVENUE BY FUNCTION	982,778	1,053,021	1,291,802

Town of Wilkie
 Total Expenses by Function
 As at December 31, 2022

Schedule 3 - 1

	2022 Budget	2022	2021
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	38,400	36,649	38,819
Wages and benefits	198,761	214,295	189,293
Professional/Contractual services	75,665	82,203	78,495
Utilities	7,450	7,586	7,053
Maintenance, materials and supplies	13,527	13,006	8,396
Grants and contributions - operating	8,350	8,236	6,500
- capital			
Amortization		6,388	5,373
Interest			
Allowance for uncollectible			5,000
Other (<i>Specify</i>)			
General Government Services	342,153	368,363	338,929
Restructuring (<i>Specify, if any</i>)			
Total General Government Services	342,153	368,363	338,929
PROTECTIVE SERVICES			
Police protection			
Wages and benefits	121,244	120,222	112,380
Professional/Contractual services			
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Other (<i>Specify</i>)			
Fire protection			
Wages and benefits		788	14,164
Professional/Contractual services	48,824	51,617	16,993
Utilities			3,880
Maintenance, material and supplies			13,028
Grants and contributions - operating			
- capital			
Amortization			12,294
Interest			
Other (<i>Specify</i>)			
Protective Services	170,068	172,627	172,739
Restructuring (<i>Specify, if any</i>)			
Total Protective Services	170,068	172,627	172,739
TRANSPORTATION SERVICES			
Wages and benefits	190,475	190,465	188,514
Professional/Contractual services	148,782	95,451	102,705
Utilities	43,000	43,891	39,865
Maintenance, materials and supplies	123,787	98,159	54,058
Gravel	26,000	24,486	19,374
Grants and contributions - operating			
- capital			
Amortization		145,630	148,246
Interest	450	393	2,414
Other (<i>Specify</i>)			
Transportation Services	532,494	598,475	555,176
Restructuring (<i>Specify, if any</i>)			
Total Transportation Services	532,494	598,475	555,176

Town of Wilkie

Total Expenses by Function

For the year ended December 31, 2022

Schedule 3 - 2

	2022 Budget	2022	2021
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	41,200	35,031	34,182
Professional/Contractual services	167,363	162,056	138,936
Utilities	4,800	5,633	4,552
Maintenance, materials and supplies	4,350	2,065	2,831
Grants and contributions - operating			
o Waste disposal			
o Public Health	53,848	86,488	55,182
- capital			
o Waste disposal			
o Public Health			
Amortization		21,566	21,566
Interest			
Other (<i>Specify</i>)			
Environmental and Public Health Services	271,561	312,839	257,249
Restructuring (Specify, if any)			
Total Environmental and Public Health Services	271,561	312,839	257,249
PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits	24,200	23,917	19,514
Professional/Contractual services	6,185	5,770	5,901
Materials and supplies	5,885	3,815	11,128
Utilities	400	854	370
Amortization		4,582	4,582
Interest			
Other (Housing Project Loss)	65,075	7,384	1,386
Planning and Development Services	101,745	46,322	42,881
Restructuring (Specify, if any)			
Total Planning and Development Services	101,745	46,322	42,881
RECREATION AND CULTURAL SERVICES			
Wages and benefits	214,050	220,004	195,197
Professional/Contractual services	89,328	85,279	68,134
Utilities	98,415	99,812	76,794
Maintenance, materials and supplies	70,370	65,143	58,784
Grants and contributions - operating	14,145	14,145	13,770
- capital			
Amortization		46,938	40,562
Interest	3,264	4,527	2,023
Library Requisitions	18,388	18,376	17,254
Other (<i>Specify</i>)	42,038		
Recreation and Cultural Services	549,998	554,224	472,518
Restructuring (Specify, if any)			
Total Recreation and Cultural Services	549,998	554,224	472,518

Town of Wilkie
Total Expenses by Function
As at December 31, 2022

Schedule 3 - 3

	2022 Budget	2022	2021
UTILITY SERVICES			
Wages and benefits	86,140	79,926	79,042
Professional/Contractual services	86,117	76,734	82,990
Utilities	26,600	28,890	24,694
Maintenance, materials and supplies	49,561	78,935	27,874
Grants and contributions - operating - capital			
Amortization		190,030	190,356
Interest	4,320	6,276	5,724
Allowance for uncollectible Other (<i>Specify</i>)			
Utility Services	252,738	460,791	410,680
Restructuring (Specify, if any)			
Total Utility Services	252,738	460,791	410,680
 TOTAL EXPENSES BY FUNCTION	 2,220,757	 2,513,641	 2,250,172

Town of Wilkie
 Schedule of Segment Disclosure by Function
 For the year ended December 31, 2022

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	42,116	2,067	6,592	133,371	480	132,299	483,416	800,341
Tangible Capital Asset Sales - Gain	5,500	(86,305)						(80,805)
Land Sales - Gain	5,200							5,200
Investment Income and Commissions	25,789		800	8,700		26,122		25,789
Other Revenues			18,995	24,536		39,305		35,622
Grants - Conditional	37,667		16,034	55,513		74,824		82,836
- Capital Restructurings								184,038
Total Revenues	116,272	(84,238)	42,421	222,120	480	272,550	483,416	1,053,021
Expenses (Schedule 3)								
Wages and Benefits	250,944	121,010	190,465	35,031	23,917	220,004	79,926	921,297
Professional/Contractual Services	82,203	51,617	95,451	162,056	5,770	85,279	76,734	559,110
Utilities	7,586		43,891	5,633		99,812	28,890	185,812
Maintenance Materials and Supplies	13,006		122,645	2,065		65,143	78,935	281,794
Grants and Contributions	8,236		145,630	86,488	4,669	14,145	190,030	113,538
Amortization	6,388		393	21,566	4,582	46,938	6,276	415,134
Interest						4,527		11,196
Allowance for Uncollectible						18,376		18,376
Other Restructurings					7,384			7,384
Total Expenses	368,363	172,627	598,475	312,839	46,322	554,224	460,791	2,513,641
Surplus (Deficit) by Function	(252,091)	(256,865)	(556,054)	(90,719)	(45,842)	(281,674)	22,625	(1,460,620)
Taxes and other unconditional revenue (Schedule 1)								1,462,043
Net Surplus (Deficit)								1,423

Town of Wilkie
Schedule of Segment Disclosure by Function
For the year ended December 31, 2021

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	24,754	10,903	4,255	131,661	386	91,597	486,422	749,978
Tangible Capital Asset Sales - Gain				10,000				10,000
Land Sales - Gain								
Investment Income and Commissions	6,065			8,700		22,006		6,065
Other Revenues	127		2,258	20,231	250	31,129		33,091
Grants - Conditional				24,707		267,816		51,610
- Capital Restructurings	148,535							441,058
Total Revenues	179,481	10,903	6,513	195,299	636	412,548	486,422	1,291,802
Expenses (Schedule 3)								
Wages and Benefits	228,112	126,544	188,514	34,182	19,514	195,197	79,042	871,105
Professional/Contractual Services	78,495	16,993	102,705	138,936	5,901	68,134	82,990	494,154
Utilities	7,053	3,880	39,865	4,552		76,794	24,694	156,838
Maintenance Materials and Supplies	8,396	13,028	73,432	2,831		58,784	27,874	184,345
Grants and Contributions	6,500			55,182	11,498	13,770	190,356	86,950
Amortization	5,373	12,294		21,566	4,582	40,562		422,979
Interest			2,414			2,023	5,724	10,161
Allowance for Uncollectible	5,000					17,254		22,254
Other Restructurings					1,386			1,386
Total Expenses	338,929	172,739	555,176	257,249	42,881	472,518	410,680	2,250,172
Surplus (Deficit) by Function	(159,448)	(161,836)	(548,663)	(61,950)	(42,245)	(59,970)	75,742	(958,370)
Taxes and other unconditional revenue (Schedule 1)								1,407,370
Net Surplus (Deficit)								449,000

Town of Wilkie
 Schedule of Tangible Capital Assets by Object
 For the year ended December 31, 2022

Schedule 6

	2022						2021	
	Land	Land Improvements	Buildings	Vehicles	Machinery and Equipment	Infrastructure Assets	General/Infrastructure Assets Under Construction	Total
Assets								
Opening Asset Costs	7,023	103,885	3,435,754	439,134	3,396,960	11,948,172	48,325	18,839,363
Additions during the year		66,645	9,486		5,194	277,379		539,890
Disposals and write-downs during the year			(156,297)	(35,799)	(66,898)			(258,994)
Transfers (from) assets under construction						48,325	(48,325)	Nil
Transfer of capital assets related to restructuring (Schedule 11)								
Closing Asset Costs	7,023	170,530	3,288,943	403,335	3,335,256	12,273,876	Nil	19,379,253
Amortization								
Opening Accumulated Amortization Costs		94,520	1,308,997	266,323	2,218,070	4,979,583		8,867,493
Add: Amortization taken		359	77,155	33,007	132,866	171,747		415,134
Less: Accumulated amortization on disposals			(112,734)	(17,900)	(42,055)			(172,689)
Transfer of capital assets related to restructuring (Schedule 11)								
Closing Accumulated Amortization Costs		94,879	1,273,418	281,430	2,308,881	5,151,330		9,109,938
Net Book Value	7,023	75,651	2,015,525	121,905	1,026,375	7,122,546	Nil	10,369,025

1. Total contributed/donated assets received in General Assets

Nil

2. List of assets recognized at normal value in General Assets are:

- Infrastructure Assets

Nil

- Vehicles

Nil

- Machinery and Equipment

Nil

3. Amount of interest capitalized in

Nil

Town of Wilkie
 Schedule of Tangible Capital Assets by Function
 As at December 31, 2022

Schedule 7

	2022						2021		
	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Water and Sewer	Total	Total
Assets									
Asset costs									
Opening Asset Costs	140,694	387,644	5,671,968	241,247	45,825	2,657,383	10,234,492	18,839,363	19,379,253
Additions during the year	5,194					9,487	344,023	539,890	358,704
Disposals and write-downs during the year		(156,297)	(35,799)			(66,898)			(258,994)
Transfer of capital assets related to restructuring (Schedule 11)									
Closing Asset Costs	145,888	231,347	5,636,169	241,247	45,825	2,599,972	10,578,515	19,379,253	19,478,963
Amortization									
Accumulated Amortization Costs									
Opening Accumulated Amortization Costs	58,768	287,828	3,863,147	176,650	36,656	1,116,464	3,327,980	8,444,514	8,867,493
Add: Amortization taken	6,388		145,630	21,566	4,582	46,938	190,030	422,979	415,134
Less: Accumulated amortization on disposals		(112,734)	(17,900)			(42,055)			(172,689)
Transfer of capital assets related to restructuring (Schedule 11)									
Closing Accumulated Amortization Costs	65,156	175,094	3,990,877	198,216	41,238	1,121,347	3,518,010	8,867,493	9,109,938
Net Book Value	80,732	56,253	1,645,292	43,031	4,587	1,478,625	7,060,505	10,511,760	10,369,025

Town of Wilkie
 Schedule of Accumulated Surplus
 For the year ended December 31, 2022

Schedule 8

	2021	Changes	2022
UNAPPROPRIATED SURPLUS	614,656	(23,521)	591,135
APPROPRIATED RESERVES			
Machinery and Equipment	121,322	8,038	129,360
Public Reserve	3,381		3,381
Capital Trust	53,641	355	53,996
Utility	435,073		435,073
Other (<i>Specify</i>)	974,447	36,715	1,011,162
Total Appropriated	1,587,864	45,108	1,632,972
INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	10,511,760	(142,735)	10,369,025
Less: Related debt	(328,673)	122,571	(206,102)
Net Investment in Tangible Capital Assets	10,183,087	(20,164)	10,162,923
Total Accumulated Surplus	12,385,607	1,423	12,387,030

Town of Wilkie
 Schedule of Mill Rates and Assessments
 For the year ended December 31, 2022

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial and Industrial	Potash Mine(s)	
Taxable Assessment	1,159,065	61,722,955			11,238,827		74,120,847
Regional Park Assessment							
Total Assessment							74,120,847
Mill Rate Factor(s)	0.6600	0.3100			1.1000		
Total Base/Minimum Tax (generated for each property class)		489,123			71,711		560,834
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	12,163	793,354			268,278		1,073,795

MILL RATES:	MILLS
Average Municipal*	14.4871
Average School*	4.8430
Potash Mill Rate	
Uniform Municipal Mill Rate	15.9000

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Town of Wilkie
 Schedule of Council Remuneration
 For the year ended December 31, 2022

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	David Zielger	8,305		8,305
Councillor	Les Henderson	3,685		3,685
Councillor	Clarke Jackson	5,803		5,803
Councillor	Alex Majewski	6,960		6,960
Councillor	Lucas Jaendl	4,290		4,290
Councillor	Helen Locheed	1,840		1,840
Councillor	Jerel Wood	710		710
Councillor	David Dornstauder	4,155		4,155
Total		35,748		35,748