



TOWN OF WILKIE
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2023 WATERWORKS INFORMATION, RATE POLICY AND CAPITAL INVESTMENT STRATEGY

It shall be the objective of the Town of Wilkie under the Waterworks Information, Rate Policy and Capital Investment Strategy to:

1. Establish water and sewer rates whereby revenues exceed operating costs and long term debt payments on a consistent annual basis.
2. Establish water and sewer rates whereby there will be an annual surplus created which will be transferred into a reserve for future waterworks infrastructure upgrades.

Waterworks Financial Overview

2023 Actual Water and Sewer Revenue	\$ 472,758.00
2023 Actual Water and Sewer Expenses	\$ 265,027.00
2023 Waterworks Debt Repayment	\$ 130,529.00
$\frac{\$472,758.00}{\$395,556.00}$ =	1.20 Ratio

Bylaw No. 07-19 Water & Sewer Rates

Waterworks Capital Investment Strategy

The capital investment strategy for providing safe drinking and sewer disposal are tied together and will be referred to as the Town of Wilkie's Utility Service.

The objective of the waterworks capital investment strategy is to address anticipated utility infrastructure maintenance, immediate problems and future upgrades in a timely fashion so as to ensure that safe drinking water will be provided to residents and businesses. The 2005 waterworks system assessment (WSA), which was required by Saskatchewan Environment for infrastructure planning, will be used in this strategy.

Future waterworks infrastructure maintenance and replacements will likely require Council to consider future water and sewer rate increases. This will be needed to cover waterworks operating costs, long term borrowing and build the waterworks reserves.

The following additional waterworks information is available at the municipal office:

- The waterworks rate policy and capital investment strategy
- Capital plans in place and related sources of funding for the projects
- 2023 financial overview of the waterworks
- Waterworks reserves
- A copy of the waterworks assessment

Michele Schmidt
Administrator
Town of Wilkie