

Town of Wilkie
Statement of Financial Position
As at December 31, 2024

Statement 1

	2024	2023
FINANCIAL ASSETS		
Cash and Cash Equivalents (Note 2)	1,712,465	1,865,966
Investments		
Taxes Receivable - Municipal (Note 3)	125,848	106,103
Other Accounts Receivable (Note 4)	257,442	253,272
Assets Held for Sale (Note 5)	173,051	169,669
Long-Term Receivable		
Debt Charges Recoverable		
Derivative Assets		
Other		
Total Financial Assets	2,268,806	2,395,010
LIABILITIES		
Bank Indebtedness (Note 6)		
Accounts Payable	104,922	78,709
Accrued Liabilities Payable		
Derivative Liabilities		
Deposits	32,443	5,713
Deferred Revenue		
Asset Retirement Obligation		
Liability for Contaminated Sites		
Other Liabilities		
Long-Term Debt (Note 7)	173,239	222,285
Lease Obligations		
Total Liabilities	310,604	306,707
NET FINANCIAL ASSETS (DEBT)	1,958,202	2,088,303
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	11,001,571	10,354,488
Prepayments and Deferred Charges	101,726	93,166
Stock and Supplies		
Other		
Total Non-Financial Assets	11,103,297	10,447,654
ACCUMULATED SURPLUS (DEFICIT)	13,061,499	12,535,957
Accumulated Surplus (Deficit) is comprised of:		
Accumulated Surplus (Deficit) excluding remeasurement gains (losses) (Schedule 8)	13,061,499	12,535,957
Accumulated remeasurement gains (losses)		

The accompanying notes and schedules are an integral part of these statements.

Town of Wilkie
Statement of Operations
For the year ended December 31, 2024

Statement 2

	2024 Budget	2024	2023
REVENUES			
Tax Revenue (Schedule 1)	1,267,061	1,265,921	1,234,010
Other Unconditional Revenue (Schedule 1)	332,712	332,712	290,740
Fees and Charges (Schedule 4, 5)	815,686	839,554	844,387
Conditional Grants (Schedule 4, 5)	97,717	115,801	121,583
Tangible Capital Asset Sales - Gain (Schedule 4, 5)		7,300	66,402
Land Sales - Gain (Loss) (Schedule 4, 5)		(5,573)	24,353
Investment Income (Schedule 4, 5)	54,612	57,882	56,892
Commissions (Schedule 4, 5)			
Restructurings (Schedule 4,5)			
Other Revenues (Schedule 4, 5)	38,666	90,586	95,401
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	951,712	613,576	94,773
Total Revenues	3,558,166	3,317,759	2,828,541
EXPENSES			
General Government Services (Schedule 3)	437,125	394,160	367,045
Protective Services (Schedule 3)	220,452	178,651	205,117
Transportation Services (Schedule 3)	629,337	594,972	647,490
Environmental and Public Health Services (Schedule 3)	314,645	370,800	397,952
Planning and Development Services (Schedule 3)	32,400	18,961	47,730
Recreation and Cultural Services (Schedule 3)	1,928,295	711,580	569,119
Utility Services (Schedule 3)	382,172	523,093	445,161
Restructurings (Schedule 3)			
Total Expenses	3,944,426	2,792,217	2,679,614
Annual Surplus (Deficit) of Revenues over Expenses	(386,260)	525,542	148,927
Accumulated Surplus (Deficit) excluding remeasurement gains (losses), Beginning of Year	12,535,957	12,535,957	12,387,030
Accumulated Surplus (Deficit) excluding remeasurement gains (losses), End of Year	12,149,697	13,061,499	12,535,957

The accompanying notes and schedules are an integral part of these statements.

Town of Wilkie

Statement of Change in Net Financial Assets

For the year ended December 31, 2024

Statement 3

	2024 Budget	2024	2023
Annual Surplus (Deficit) of Revenues over Expenses	(386,260)	525,542	148,927
(Acquisition) of tangible capital assets		(1,112,583)	(425,719)
Amortization of tangible capital assets		465,500	400,418
Proceeds on disposal of tangible capital assets		7,300	106,240
Loss (gain) on the disposal of tangible capital assets		(7,300)	(66,402)
Transfer of assets/liabilities in restructuring transactions			
Surplus (Deficit) of capital expenses over expenditures		(647,083)	14,537
(Acquisition) of supplies inventories			
(Acquisition) of prepaid expense		(8,560)	36,272
Consumption of supplies inventory			
Use of prepaid expense			
Surplus (Deficit) of expenses of other non-financial over expenditures		(8,560)	36,272
Unrealized remeasurement gains (losses)			
Increase/Decrease in Net Financial Assets	(386,260)	(130,101)	199,736
Net Financial Assets (Debt) - Beginning of Year	2,088,303	2,088,303	1,888,567
Net Financial Assets (Debt) - End of Year	1,702,043	1,958,202	2,088,303

The accompanying notes and schedules are an integral part of these statements.

Town of Wilkie
Statement of Cash Flow
For the year ended December 31, 2024

Statement 4

	2024	2023
Cash provided by (used for) the following activities		
Operating:		
Annual Surplus (Deficit) of Revenues over Expenses	525,542	148,927
Amortization	465,500	400,418
Loss (gain) on disposal of tangible capital assets	(7,300)	(66,402)
	983,742	482,943
Change in assets/liabilities		
Taxes Receivable - Municipal	(19,745)	(31,226)
Other Receivables	(4,170)	(5,503)
Assets Held for Sale	(3,382)	6,496
Other Financial Assets		
Accounts and Accrued Liabilities Payable	26,213	(4,726)
Derivative Liabilities <i>[if applicable]</i>		
Deposits	26,730	(5,980)
Deferred Revenue		
Asset Retirement Obligation		
Liability for Contaminated Sites		
Other Liabilities		
Stock and Supplies		
Prepayments and Deferred Charges	(8,560)	36,272
Other (Specify)		
Cash provided by operating transactions	1,000,828	478,276
Capital:		
Acquisition of capital assets	(1,112,583)	(425,719)
Proceeds from the disposal of capital assets	7,300	106,240
Cash applied to capital transactions	(1,105,283)	(319,479)
Investing:		
Decrease (increase) in restricted cash or cash equivalents		
Proceeds from disposal of investments		
Decrease (increase) in investments		
Cash provided by (applied to) investing transactions		
Financing:		
Debt charges recovered		
Long-term debt issued		187,500
Long-term debt repaid	(49,046)	(171,316)
Other financing		
Cash provided by (applied to) financing transactions	(49,046)	16,184
Change in Cash and Cash Equivalents during the year	(153,501)	174,981
Cash and Cash Equivalents - Beginning of Year	1,865,966	1,690,985
Cash and Cash Equivalents - End of Year	1,712,465	1,865,966
Cash and cash equivalents is made up of:		
Cash and cash equivalents (Note 2)	1,712,465	1,865,966
Restricted portion of cash and cash equivalents (Note 2)		
Temporary bank indebtedness		
	1,712,465	1,865,966

The accompanying notes and schedules are an integral part of these statements.

Town of Wilkie
Schedule of Council Remuneration
For the year ended December 31, 2024

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	David Zielger	9,035	158	9,193
Councillor	Les Henderson	3,775		3,775
Councillor	Clarke Jackson	6,275	1,144	7,419
Councillor	Alex Majewski	6,020		6,020
Councillor	Nadine LaGreca	420		420
Councillor	Gary Neigum	465		465
Councillor	Theresa Parkinson	295	180	475
Councillor	Benyam Workhen	2,795		2,795
Councillor	Jerel Wood	3,710		3,710
Councillor	David Dornstauder	5,630		5,630
Contract for New Pool	David Dornstauder	3,610	921	4,531
Total		42,030	2,403	44,433